



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.10		106.70/107.30	
GBP	1.379	147.69	1.3722/1.3822	146.41/148.31
EUR	1.1966	128.15	1.1924/1.2024	127.22/129.01
JPY	108.83	0.9841	108.39/109.39	0.9754/0.9899
ZAR	14.458	7.4076	14.402/14.406	7.4066/7.4503
INR	75.107	1.4259	75.15/75.17	1.4194/1.4278
AED	3.6731	29.15	3.6728/3.6735	29.04/29.21
CHF	0.9196	116.45	0.9230/0.9234	115.55/116.25
UGX	3620	33.79	3627/3635	33.99/33.87
TZS	2319	21.65	2314/2324	21.68/21.65

LOCAL MARKET UPDATE

The Kenyan shilling held on to gains against the greenback and traded steady in yesterday's session as flows thinned and seemed well matched.

Equity Market: The NSE-20 lost 6 points to close at 1867 yesterday.

Fixed income: In the debt market, bonds worth Kes0.498 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair rose, as Wall Street rallied to record highs, with risk-appetite weighing on the greenback.

GBP: The pair peaked but turned south catalyzed by concerns surrounding the AstraZeneca corona-virus vaccine.

INR: The Indian Rupee showed some signs of firming a little after multiple sessions of weakening, though India dealing was closed on account of a holiday

GOLD: The commodity settled with a loss on Wednesday, with strength in U.S. Treasury yields helping prices to lose most of what they gained in the previous session.

CRUDE: Oil prices surged almost 5% on Wednesday, after a report from the International Energy Agency, followed by U.S. inventory data boosted optimism about returning demand after the corona-virus lock downs.

UGX: The Uganda Shilling remained on the firming path against the greenback - adding another 15 shillings worth of ground to test 3595/3605 fresh highs.

MONEY MARKET UPDATE

	15.04	14.04	13.04	12.04	09.04
Inter-bank Rate	4.27	4.77	4.79	3.59	4.27
NSE Share index	1867	1861	1862	1868	1856

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.085%	7.071%	GBP	0.21%	0.61%	0.69%
182	7.910%	7.884%	EUR	-0.42%	-0.17%	-0.07%
364	9.308%	9.213%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	15.04	14.04	13.04	12.04	09.04
Gold	1744	1746	1727	1735	1750
Crude Oil	\$63.38	\$61.02	\$59.87	\$59.09	\$59.62
Dow Jones	33,730	33,677	33,745	33,800	33,503
S&P 500	4124	4141	4129	4128	4097
FTSE 100	6939	6890	6889	6915	6942

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Retail Sales MoM (MAR)	-3%	50.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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