



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

12th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.95		107.00/107.60	
GBP	1.3718	148.08	1.364/1.1.374	146.00/147.89
EUR	1.1896	128.41	1.1838/1.1938	126.66/128.45
JPY	109.35	0.9872	108.99/109.99	0.9728/0.9872
ZAR	14.564	7.4085	14.59/14.62	7.374/7.3187
INR	74.749	1.4441	74.75/74.83	1.4314/1.4379
AED	3.6731	29.385	3.6728/3.6731	29.296/29.130
CHF	0.9248	116.71	0.9255/0.9270	115.42/116.26
UGX	3650	33.805	3624/3654	33.86/33.95
TZS	2319	21.475	2300/2330	21.49/21.65

LOCAL MARKET UPDATE

The Kenyan shilling continued its rally against the American currency gaining 55 cents in Friday's trading session.

Equity Market: The NSE-20 gained 12 points to close at 1868 on Friday.

Fixed income: In the debt market, bonds worth Kes0.466 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair traded under pressure amid US dollar rebound.

GBP: The pair extended losses as the US dollar recovered ground across the board amid risk-aversion.

INR: The Indian Rupee weakened early Monday past 75-mark to hit a nine-month low against the US dollar on continued selling pressure from foreign investors in local equities and bond markets.

GOLD: The commodity was down on Monday morning in Asia thanks to climbing U.S. Treasury yields and a strengthening dollar.

CRUDE: Oil was down Monday morning in Asia, with U.S. Federal Reserve Chair Jerome Powell saying the U.S. economy was poised for stronger growth while also cautioning that COVID-19 remains a threat.

UGX: The Uganda Shilling was stronger breaking the range of 3650 -3670 against the US dollar as the end of quarter demand for the local currency kicked in.

MONEY MARKET UPDATE

	12.04	09.04	08.04	07.04	06.04
Inter-bank Rate	3.59	4.27	5.27	5.54	5.59
NSE Share index	1868	1856	1856	1864	1864

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.085%	7.071%	GBP	0.21%	0.61%	0.69%
182	7.910%	7.884%	EUR	-0.42%	-0.17%	-0.07%
364	9.308%	9.213%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	12.04	09.04	08.04	07.04	06.04
Gold	1735	1750	1743	1738	1738
Crude Oil	\$59.09	\$59.62	\$59.36	\$59.36	\$59.36
Dow Jones	33,800	33,503	33,446	33,527	33,527
S&P 500	4128	4097	4076	4077	4077
FTSE 100	6915	6942	6899	6737	6737

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:00	USD	Monthly Budget Statement (MAR)	\$-311B	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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