



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.35	108.60/109.00		
GBP	1.3762 / 150.485	1.3825/1.3925	150.13/151.78	
EUR	1.1717 / 128.125	1.175/1.185	127.605/129.165	
JPY	110.70 / 0.9878	109.85/110.85	0.9797/0.9923	
ZAR	14.822 / 7.3775	14.569/14.576	7.4506/7.4816	
INR	73.413 / 1.4894	73.305/73.314	1.4812/1.4869	
AED	3.6731 / 29.76	3.6728/3.6735	29.56/29.67	
CHF	0.9458 / 115.605	0.9375/0.976	111.27/116.26	
UGX	3665 / 33.51	3652/3662	33.62/33.59	
TZS	2319 / 21.20	2314/2324	21.30/21.321	

LOCAL MARKET UPDATE

The Kenyan shilling was stronger against the American currency, gaining a further 20 cents in Thursday's trading session.

Equity Market: The NSE-20 remained unchanged to close at 1864 Thursday.

Fixed income: In the debt market, bonds worth Kes0.613Billion were traded Thursday.

GLOBAL MARKETS UPDATE

EUR: The pair seesawed between tepid gains/minor losses through the mid-European session and remained confined in a narrow trading band.

GBP: The pair jumped to a three-week high, as the pound rallied in a dull European session as markets were closed on Easter Monday.

INR: The Indian Rupee weakened to its lowest level in three weeks amid rising crude oil prices and tracking strength in the U.S. Dollar.

GOLD: The commodity futures moved up to post a slight climb for the session, finding support from some weakness in the U.S. dollar, but strength in the U.S. stock market.

CRUDE: Oil prices fell as rising supply from OPEC+ and higher Iranian output countered signs of a strong economic rebound in the United States.

UGX: The Uganda Shilling was range bound trading in a narrow range against the US dollar as demand for the former matched the supply.

MONEY MARKET UPDATE

	06.04	01.04	31.03	30.03	29.03
Inter-bank Rate	5.59	5.54	5.34	5.35	5.51
NSE Share index	1864	1846	1846	1853	1903

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.085%	7.071%	GBP	0.21%	0.61%	0.69%
182	7.910%	7.884%	EUR	-0.42%	-0.17%	-0.07%
364	9.308%	9.213%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	06.04	01.04	31.03	30.03	29.03
Gold	1738	1712	1681	1704	1728
Crude Oil	59.36	\$59.61	\$60.97	\$61.50	\$59.66
Dow Jones	33,527	32,981	33,066	33,171	33,072
S&P 500	4077	3972	3958	3971	3947
FTSE 100	6737	6713	6772	6739	6740

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	Unemployment Rate (FEB)	8.1%	8.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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