



# ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

## A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,  
P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 2246036/2242534/316143/2241142/2241046/2241148 Fax: 2245971

### AUDITED FINANCIAL STATEMENTS and other disclosures as at 31<sup>ST</sup> DECEMBER 2020

#### A) Statement of Comprehensive Income

	31 <sup>st</sup> December 2020 (Kshs '000')	31 <sup>st</sup> December 2019 (Kshs '000')
1.0 Income		
1.1 Brokerage Commissions	2,985	6,400
1.2 Advisory /consultancy Fees	750	350
1.3 Interest Income	3,968	3,267
1.4 Dividend Income	693	3,430
1.13 Other Income (Miscellaneous Income)	3,096	3,477
1.14 Total Income	11,492	16,924
2.0 Expenses		
2.2 Professional fees	386	585
2.3 Legal fees	377	778
2.4 Employee costs	8,642	13,027
2.5 Directors Emoluments	-	40
2.6 Operational and Administrative expenses	6,332	8,137
2.7 Provisions for trading gains/losses	3,576	868
2.8 Depreciation expenses	121	117
2.11 Total Expenses	19,434	23,552
3.0 Operating Profit	(7,942)	(6,628)
4.0 Finance Costs	(80)	(94)
4.1 Unrealized profits/(loss) on investments	(29,330)	(15,400)
5.0 Profit/loss Before tax	(37,352)	(22,122)
6.0 Tax	(992)	(1,855)
7.0 Profit /loss after tax	(38,344)	(23,977)

#### B) Statement of Financial Position

	31 <sup>st</sup> December 2020 (Kshs '000')	31 <sup>st</sup> December 2019 (Kshs '000')
1.0 Non-Current Assets		
1.1 Property Plant & Equipment	641	711
1.3 Investments in subsidiary companies	-	-
1.9 Investments or deposits in CDSC/NSE	7,719	7,400
1.15 Total Non-Current Assets	8,360	8,111
2.0 Current Assets		
2.1 Clients debtors	298	436
2.2 Amounts due from other stockbrokers	304	954
2.3 Other trade receivables	6,399	10,137
2.4 Prepayments	77	60
2.5 Investment in equities/Fixed income securities	57,120	86,450
2.10 Total Clients cash and bank balances	21,457	30,380
2.11 Office cash and bank balances	15,228	11,487
2.12 Other current assets (Taxation recoverable)	45	
2.13 Total Current Assets	100,928	139,905
2.14 TOTAL ASSETS	109,288	148,016

31<sup>st</sup> December 2020  
(Kshs '000')

31<sup>st</sup> December 2019  
(Kshs '000')

3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	135,000	135,000
3.3 Share Premium	100	100
3.4 Revenue reserves	(107,399)	(95,734)
3.5 Revaluation reserves	7,120	36,450
3.6 Capital reserves	15,000	15,000
3.9 Total Shareholders' funds	49,821	90,816
16,924		
5.0 Current Liabilities		
5.1 Clients creditors	16,029	23,058
5.2 Amounts due to stockbrokers	262	650
5.3 Amounts due to related parties	30,619	21,884
5.5 Trade payables	12,557	11,608
5.13 Total Current Liabilities	59,467	57,200
5.14 TOTAL EQUITY AND LIABILITIES	109,288	148,016
23,552		

#### C) OTHER DISCLOSURES

1. Capital Strength		
(22,122) Paid Up Capital	135,000	135,000
(1,855) Minimum Capital Required	50,000	50,000
(a-b) Excess /Deficiency	85,000	85,000
2. Shareholders' Funds		
a. Total Shareholders' Funds	49,820	90,816
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess/ Deficiency	(180)	40,816
3. Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	38,731	59,473
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	8,731	29,473
4. Clients Funds (Where applicable)		
a. Total Clients Creditors	16,029	23,058
b. Total Clients' Cash and bank balances	21,457	30,380
c. Excess / Deficiency (b-a)	5,428	7,322

#### MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true extract from the books of the company

Signed: Shamaz Savani  
Director

Sridhar Natarajan  
Director