

I STATEMENT OF FINANCIAL POSITION	BANK		GROUP	
	31 ST DEC 2019	31 ST DEC 2020	31 ST DEC 2019	31 ST DEC 2020
	AUDITED	AUDITED	AUDITED	AUDITED
	SHS '000'	SHS '000'	SHS '000'	SHS '000'
A ASSETS				
1 Cash (both Local & Foreign)	187,407	124,826	237,232	197,788
2 Balances due from Central Bank of Kenya	1,905,542	1,766,330	1,966,361	1,766,330
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	2,438,852	3,391,508	2,873,944	3,883,305
b. Other securities	2,438,852	3,391,508	2,438,852	3,391,508
b) Available for sale:				
a. Kenya Government securities	641,565	100,830	435,092	491,797
b. Other securities	641,565	100,830	668,825	129,878
6 Deposits and balances due from local banking institutions	1,548,732	2,872,746	1,450,690	2,886,330
7 Deposits and balances due from banking institutions abroad	787,779	1,017,528	1,217,934	1,374,040
8 Tax recoverable	6,465	18,429	20,028	34,535
9 Loans and advances to customers (net)	18,723,123	20,977,479	19,237,311	21,712,483
10 Investments due from banking institutions in the group	14,176	123,646	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	890,935	890,935	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	715,952	598,208	815,963	677,580
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	102,937	105,911	180,363	177,098
18 Deferred tax asset	108,520	177,930	108,520	177,930
19 Retirement benefit asset	-	-	-	-
20 Other assets	608,502	477,061	618,582	468,280
21 TOTAL ASSETS	28,680,487	32,643,367	29,395,753	33,485,377
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	22,648,711	27,299,461	23,261,426	27,966,410
24 Deposits and balances due to local banking institutions	90,371	45,796	90,371	45,796
25 Deposits and balances due to foreign banking institutions	241,443	736,637	241,443	736,884
26 Other money market deposits	-	-	-	-
27 Borrowed funds	1,128,335	116,910	1,128,335	116,910
28 Balances due to banking institutions in the group	111,786	65,232	-	-
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	94	99
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	770,358	563,500	1,010,667	787,688
34 TOTAL LIABILITIES	24,991,004	28,827,086	25,732,336	29,653,787
C SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	1,050,000	1,050,000	1,050,000	1,050,000
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	5,501	721	(90,063)	(149,653)
38 Retained earnings/Accumulated losses	1,986,802	2,092,448	1,945,345	2,046,354
39 Statutory loan loss reserves	647,180	673,512	647,180	673,512
40 Other Reserves	-	-	(133,349)	(61,058)
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,689,483	3,816,281	3,419,113	3,559,155
44 Minority Interest	-	-	244,304	272,435
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	28,680,487	32,643,367	29,395,753	33,485,377
II STATEMENT OF COMPREHENSIVE INCOME				
1.0 INTEREST INCOME				
1.1 Loans and advances	2,720,292	2,686,710	2,831,001	2,803,240
1.2 Government securities	364,869	404,203	403,857	452,048
1.3 Deposits and placements with banking institutions	72,206	91,107	89,108	101,912
1.4 Other Interest Income	-	-	319	-
1.5 Total interest income	3,157,367	3,182,020	3,324,285	3,357,200
2.0 INTEREST EXPENSE				
2.1 Customer deposits	1,774,542	1,862,340	1,782,247	1,871,401
2.2 Deposits and placement from banking institutions	12,398	10,279	14,110	7,548
2.3 Other interest expenses	179,345	63,233	182,732	69,010
2.4 Total interest expenses	1,966,285	1,935,852	1,979,089	1,947,959
3.0 NET INTEREST INCOME/(LOSS)	1,191,082	1,246,168	1,345,196	1,409,241
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	219,069	207,413	238,356	229,829
4.2 Other fees and commissions	120,328	123,658	143,945	146,045
4.3 Foreign exchange trading income/(Loss)	80,345	59,619	92,534	69,819
4.4 Dividend Income	-	-	-	-
4.5 Other income	5,193	40,700	29,398	59,779
4.6 Total Non-interest income	424,935	431,390	504,233	505,472
5.0 TOTAL COMPREHENSIVE INCOME	1,616,017	1,677,558	1,849,429	1,914,713
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	61,402	153,387	56,825	158,469
6.2 Staff costs	742,146	706,833	840,833	801,027
6.3 Directors' emoluments	82,535	87,683	90,330	94,526
6.4 Rental charges	302	961	4,040	2,034
6.5 Depreciation charge on property and equipment	119,164	116,884	158,355	152,407
6.6 Amortisation charges	20,790	23,056	20,806	23,064
6.7 Other operating expenses	425,417	441,561	508,047	525,852
6.8 Total Other Operating Expenses	1,451,760	1,530,365	1,679,236	1,757,179
7.0 Profit/(Loss) Before Tax and Exceptional Items	164,257	147,193	170,193	157,534
8.0 Exceptional Items	-	-	-	-
9.0 Profit/(Loss) After Exceptional Items	164,257	147,193	170,193	157,534
10.0 Current Tax	87,842	95,025	96,340	96,945
11.0 Deferred Tax	(43,080)	(69,410)	(11,495)	(69,404)
12.0 Profit/(Loss) After Tax and Exceptional Items	119,495	131,578	83,348	129,992
13.0 Minority Interest	-	-	(11,082)	2,651
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	119,495	131,578	72,266	132,643
15.0 Other Comprehensive Income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	(12,160)	72,291
15.2 Fair value changes in available for sale financial assets	13,170	(4,780)	(2,230)	(34,110)
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	13,170	(4,780)	(14,390)	38,181
17.0 Total comprehensive income for the year	132,665	126,798	68,958	168,173
18.0 EARNINGS PER SHARE - BASIC & DILUTED	1.14	1.25	0.90	1.21
19.0 DIVIDEND PER SHARE - DECLARED	-	-	-	-
III OTHER DISCLOSURES				
1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-performing loans and advances	3,556,700	3,424,863	3,604,427	3,469,439
(b) Less: Interest in Suspense	841,867	706,097	841,867	706,097
(c) Total Non-Performing Loans and Advances (a-b)	2,814,833	2,678,039	2,862,653	2,722,615
(d) Less: Loan Loss Provision	653,915	760,528	665,570	772,315
(e) Net Non-Performing Loans and Advances(c-d)	2,160,918	1,917,511	2,201,083	1,950,300
(f) Discounted Value of Securities	2,086,502	1,738,272	2,122,574	1,771,061
(g) Net NPLs Exposure (e-f)	78,509	179,239	78,509	179,239
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	273,370	265,008	275,840	266,207
(b) Employees	465,882	457,792	468,352	458,991
(c) Total Insider Loans and Advances and other facilities	739,252	722,800	744,192	725,198
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	1,409,333	1,903,324	1,546,751	1,949,136
(b) Forwards, swaps and options	841,867	706,096	841,867	706,097
(c) Other contingent liabilities	424,907	606,966	424,907	606,966
(d) Total Contingent Liabilities	2,676,107	3,216,387	2,813,525	3,262,199
4.0 CAPITAL STRENGTH				
(a) Core capital	2,428,895	2,534,141	-	-
(b) Minimum Statutory Capital	1,000,000	1,000,000	-	-
(c) Excess/(Deficiency)(a-b)	1,428,895	1,534,141	-	-
(d) Supplementary Capital	847,180	673,512	-	-
(e) Total Capital (a+d)	3,076,075	3,207,653	-	-
(f) Total risk weighted assets	20,005,291	21,094,790	-	-
(g) Core Capital/Total deposits Liabilities	10.69%	9.10%	-	-
(h) Minimum statutory Ratio	8.00%	8.00%	-	-
(i) Excess/(Deficiency) (g-h)	2.69%	1.10%	-	-
(j) Core Capital / total risk weighted assets	12.14%	12.01%	-	-
(k) Minimum Statutory Ratio	10.50%	10.50%	-	-
(l) Excess (Deficiency) (j-k)	1.64%	1.51%	-	-
(m) Total Capital/total risk weighted assets	15.38%	15.21%	-	-
(n) Minimum statutory Ratio	14.50%	14.50%	-	-
(o) Excess/(Deficiency) (m-n)	0.88%	0.71%	-	-
(p) Adjusted Core Capital/Total Deposit Liabilities*	11.13%	9.41%	-	-
(q) Adjusted Core Capital/Total Risk Weighted Assets*	12.63%	12.42%	-	-
(r) Adjusted Total Capital/Total Risk Weighted Assets*	15.87%	15.61%	-	-
5.0 LIQUIDITY				
(a) Liquidity Ratio	31.08%	28.78%	-	-
(b) Minimum Statutory Ratio	20.00%	20.00%	-	-
(c) Excess (Deficiency) (a-b)	11.08%	8.78%	-	-

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the Central Bank of Kenya Guidance note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution as audited by Grant Thornton and received unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.abcthebank.com. They may also be accessed at the institution's head office located at ABC Bank House, Woodvale Grove, Westlands Nairobi.

SIGNED
SRIDHAR NATARAJAN
 GROUP CHIEF EXECUTIVE OFFICER

SIGNED
JOSEPH K. MUIRURI
 DIRECTOR