



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

22nd March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.85		109.55/110.15	
GBP	1.3911	152.81	1.3797/1.3897	151.14/153.07
EUR	1.1912	130.85	1.1836/1.1936	129.66/131.47
JPY	108.9	1.0087	108.25/109.25	1.0027/1.0176
ZAR	14.763	7.4408	14.813/14.829	7.3875/7.4280
INR	72.528	1.5145	72.379/72.383	1.5134/1.5218
AED	3.6731	29.90	3.6728/3.6735	29.82/29.99
CHF	0.9272	118.47	0.9302/0.9304	117.74/118.41
UGX	3665	33.36	3662/3672	33.42/33.33
TZS	2319	21.105	2314/2324	21.12/21.09

LOCAL MARKET UPDATE

The Kenyan shilling remained unchanged with little activity on the interbank space on Friday.

Equity Market: The NSE-20 lost 3 Points to close at 1933 Friday.

Fixed income: In the debt market, bonds worth Kes0.260Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair was down on Friday as US Treasury yields held near their recent highs.

GBP: The pair edged lower as the UK reported that government spending pushed the public finances deeper into deficit.

INR: The Indian Rupee strengthened amid rout in risk assets, thanks to a spree of share-sale offers that lured foreign investors.

GOLD: The commodity declined as the dollar remained resilient and 10-year Treasury yields held near the highest level in more than a year, weighing on the precious metal.

CRUDE: Oil prices was down Monday morning in Asia, resuming a downward trend as the prospect of more COVID-19 lock downs in Europe increasing worries about fuel demand.

UGX: The Uganda Shilling remained in a tight range with thin dollar demand and supply on Friday.

MONEY MARKET UPDATE

	22.03	19.03	18.03	17.03	16.03
Inter-bank Rate	5.65	5.47	5.37	5.30	5.18
NSE Share index	1933	1936	1930	1922	1926

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.76%	104.54	400	14.56
T Bond FXD2/2018/20	13.20%	13.39%	100.60	300	17.31

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.071%	7.024%	GBP	0.21%	0.61%	0.69%
182	7.884%	7.832%	EUR	-0.42%	-0.17%	-0.07%
364	9.213%	9.144%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	7.17%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	22.03	19.03	18.03	17.03	16.03
Gold	1739	1732	1748	1734	1735
Crude Oil	\$61.30	\$60.28	\$64.18	\$65.23	\$64.82
Dow Jones	32,627	32,862	33,015	32,825	32,953
S&P 500	3913	3915	3974	3962	3968
FTSE 100	6708	6779	6762	6803	6749

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:00	USD	Fed Chair Powell Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager,Treasury), Sam Oluchina(Spot FX Dealer),Bonnfarce Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.