



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

17<sup>th</sup> March, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.30/110.00	
GBP	1.3921	152.64	1.3844/1.3944	151.31/153.38
EUR	1.1937	130.885	1.1854/1.1954	129.56/131.49
JPY	109.16	1.0045	108.62/109.62	0.9971/1.0127
ZAR	15.0285	7.2961	14.891/14.910	7.3306/7.3870
INR	72.59	1.5105	72.577/72.590	1.5057/1.5156
AED	3.6731	29.85	3.6728/3.6735	29.753/29.949
CHF	0.9309	117.77	0.9259/0.9261	118.02/118.80
UGX	3665	33.42	3660/3670	33.485/33.363
TZS	2319	21.14	2314/2324	21.171/21.127

### LOCAL MARKET UPDATE

**The Kenyan shilling** eased 5 cents against the US Dollar on Tuesday amid pick up in dollar demand.

**Equity Market:** The NSE-20 lost 4 Points to close at 1922 yesterday.

**Fixed income:** In the debt market, bonds worth Kes0.675 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair remained confined through the Asian session and consolidated the overnight slide to four-day lows.

**GBP:** The pair rose for the first time in four days, during Wednesday's Asian session.

**INR:** The Indian Rupee snapped its four-session winning run to close 9 paise lower at 72.55 against the US dollar yesterday as muted domestic equities and a strengthening greenback overseas weighed on market sentiment.

**GOLD:** The commodity was up on Wednesday morning in Asia, hovering near their highest level in more than two weeks over growing expectations of higher inflation

**CRUDE:** Oil prices slipped for a fourth day on Wednesday on worries about rocky demand in Europe, even as hopes of a recovery in U.S. refinery activity were boosted by industry data that showed U.S. crude stockpiles unexpectedly fell last week.

**UGX:** The Uganda Shilling remained steady against the greenback yesterday.

### MONEY MARKET UPDATE

	16703	16.03	15.03	12.03	11.03
Inter-bank Rate	5.30	5.18	4.92	5.02	5.08
NSE Share index	1922	1926	1923	1913	1915

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.10%	104.72	100	22.24
T Bond FXD1/2018/20	13.20%	13.13%	106.36	100	17.01

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.024%	6.931%	GBP	0.21%	0.61%	0.69%
182	7.832%	7.722%	EUR	-0.42%	-0.17%	-0.07%
364	9.144%	9.014%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	4.67%	5.69%	5.63%	5.33%	4.84%

### WORLD INDICES&COMMODITIES UPDATE

	17.03	16.03	15.03	12.03	11.03
Gold	1734	1735	1721	1716	1733
Crude Oil	\$65.23	\$64.82	\$66.03	\$65.75	\$64.91
Dow Jones	32,825	32,953	32,778	32,485	32,297
S&P 500	3962	3968	3943	3939	3898
FTSE 100	6803	6749	6761	6736	6725

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	Core Inflation Rate YoY Final (FEB)	1.4%	1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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