



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.30/110.00	
GBP	1.3921	152.64	1.3815/1.3915	150.99/153.06
EUR	1.1937	130.885	1.1884/1.1984	129.89/131.82
JPY	109.16	1.0045	108.66/109.66	0.9967/1.0123
ZAR	15.0285	7.2961	14.851/14.870	7.3503/7.4069
INR	72.59	1.5105	72.49/72.50	1.5075/1.5174
AED	3.6731	29.85	3.6728/3.6735	29.75/29.94
CHF	0.9309	117.77	0.9265/0.9270	117.90/118.72
UGX	3665	33.42	3660/3670	33.48/33.36
TZS	2319	21.14	2314/2324	21.17/21.12

LOCAL MARKET UPDATE

The Kenyan shilling remained unchanged against the US Dollar on matched inflows and outflows.

Equity Market: The NSE-20 gained points 3 to close at 1926 yesterday.

Fixed income: In the debt market, bonds worth Kes0.458 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair extended its sideways consolidative price action through the Asian session and remained confined in a narrow trading band.

GBP: The pair fell during the American afternoon amid the poor performance of equities and resurgent demand for the dollar.

INR: The Indian Rupee spurted by 33 paise against the US dollar on Monday, continuing its gaining streak for the fourth session in a row on the back of forex inflows.

GOLD: The commodity was up in Asia, with investors awaiting a U.S. Federal Reserve meeting, to tackle growing inflation and bond yields concerns.

CRUDE: Oil prices fell, extending declines for a third day, as concerns about rising stockpiles in the United States added to the threat to demand.

UGX: The Uganda Shilling remained steady against the greenback.

MONEY MARKET UPDATE

	16.03	15.03	12.03	11.03	10.03
Inter-bank Rate	5.18	4.92	5.02	5.08	4.86
NSE Share index	1926	1923	1913	1915	1921

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.10%	104.72	100	22.24
T Bond FXD1/2018/20	13.20%	13.13%	106.36	100	17.01

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.024%	6.931%	GBP	0.21%	0.61%	0.69%
182	7.832%	7.722%	EUR	-0.42%	-0.17%	-0.07%
364	9.144%	9.014%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.17%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	4.67%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	16.03	15.03	12.03	11.03	10.03
Gold	1735	1721	1716	1733	1711
Crude Oil	\$64.82	\$66.03	\$65.75	\$64.91	\$63.52
Dow Jones	32,953	32,778	32,485	32,297	31,832
S&P 500	3968	3943	3939	3898	3875
FTSE 100	6749	6761	6736	6725	6730

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Retail Sales MoM (FEB)	5.3%	-0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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