



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

12th March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.25/110.05	
GBP	1.3936	152.809	1.3923/1.4023	152.10/154.32
EUR	1.1925	130.75	1.1913/1.2013	130.14/132.20
JPY	108.70	1.0088	108.23/109.23	1.0002/1.0168
ZAR	15.097	7.263	14.883/14.905	7.3297/7.3943
INR	72.757	1.5077	72.646/72.638	1.5040/1.5148
AED	3.6731	29.85	3.6728/3.6735	29.74/29.96
CHF	0.9308	117.79	0.9266/0.9267	117.89/118.76
UGX	3665	33.42	3660/3670	33.50/33.34
TZS	2319	21.14	2314/2324	21.18/21.11

LOCAL MARKET UPDATE

The Kenyan shilling edged up a little against the US Dollar in late trade but remained rather steady.

Equity Market: The NSE-20 lost points 2 to close at 1913 yesterday.

Fixed income: In the debt market, bonds worth Kes0.690 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair extended its recovery, during the London session and ahead of the European Central Bank monetary policy announcement.

GBP: The pair extended its longest winning streak in two weeks after global risk appetite turned upbeat following a tame U.S. inflation report.

INR: The Indian Rupee remained steady, after seeing its biggest drop since March 3 as the Indian markets closed for a local holiday.

GOLD: The commodity was down in Asia but was poised to end the best week in seven as falling U.S. Treasury yields and the dollar gave the yellow metal a boost.

CRUDE: Oil rose the most in almost a week alongside a broader market rally as signs emerged that a recovery in fuel consumption is gaining traction.

UGX: The Uganda Shilling lost 5 shillings to the US Dollar in mid-morning trade and remained unchanged for the rest of the day.

MONEY MARKET UPDATE

	12.03	11.03	10.03	09.03	08.03
Inter-bank Rate	5.02	5.08	4.86	4.95	5.08
NSE Share index	1913	1915	1921	1941	1941

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.10%	104.72	100	22.24
T Bond FXD1/2018/20	13.20%	13.13%	106.36	100	17.01

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.024%	6.931%	GBP	0.21%	0.61%	0.69%
182	7.832%	7.722%	EUR	-0.42%	-0.17%	-0.07%
364	9.144%	9.014%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	4.67%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	12.03	11.03	10.03	09.03	08.03
Gold	1716	1733	1711	1686	1705
Crude Oil	\$65.75	\$64.91	\$63.52	\$65.53	\$67.35
Dow Jones	32,485	32,297	31,832	31,802	31,496
S&P 500	3939	3898	3875	3821	3841
FTSE 100	6736	6725	6730	6719	6630

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Michigan Consumer Sentiment Prel (MAR)	76.8	78.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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