



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65	109.25/110.05		
GBP	1.3847 151.69	1.3886/1.3986	151.704/153.915	
EUR	1.1869 130.025	1.1875/1.1975	129.73/131.78	
JPY	108.88 1.0062	108.2/109.2	1.0005/1.0171	
ZAR	15.367 7.1351	15.089/15.105	7.2327/7.2933	
INR	72.965 1.5027	72.755/72.759	1.5015/1.5139	
AED	3.6731 29.85	3.6728/3.6735	29.74/29.96	
CHF	0.9305 117.825	0.9307/0.9309	117.35/118.24	
UGX	3659 33.36	3660/3670	33.50/33.34	
TZS	2319 21.14	2314/2324	21.18/21.11	

LOCAL MARKET UPDATE

The Kenyan shilling remained unchanged against the greenback but narrowed a little during the session to accommodate subdued flows.

Equity Market: The NSE-20 lost points 6 to close at 1915 yesterday.

Fixed income: In the debt market, bonds worth Kes1.162 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair gained erasing earlier losses as Treasury yields crept higher before an auction of benchmark 10-year notes.

GBP: The pair posted gains, ending the day marginally higher while US Treasury yields were stable for most of the day.

INR: The Indian Rupee edged higher by 2 paise against the American currency, tracking the trend in the US bond yields.

GOLD: The commodity steadied after advancing for two days as investors weighed the prospects of further U.S. stimulus and the latest reading on inflation.

CRUDE: Oil was up alongside an improving economic outlook and a sharp drop in U.S. fuel stocks, although a surge in crude oil inventories capped the black liquid's gains.

UGX: The Uganda Shilling remained unchanged against the US Dollar amid minimal activity and stronger flows to push it outside its recent trading band.

MONEY MARKET UPDATE

	11.03	10.03	09.03	08.03	05.03
Inter-bank Rate	5.08	4.86	4.95	5.08	4.95
NSE Share index	1915	1921	1941	1941	1936

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.10%	104.72	100	22.24
T Bond FXD1/2018/20	13.20%	13.13%	106.36	100	17.01

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.931%	6.911%	GBP	0.21%	0.61%	0.69%
182	7.722%	7.684%	EUR	-0.42%	-0.17%	-0.07%
364	9.014%	8.931%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	4.67%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	11.03	10.03	09.03	08.03	05.03
Gold	1733	1711	1686	1705	1689
Crude Oil	\$64.91	\$63.52	\$65.53	\$67.35	\$64.43
Dow Jones	32,297	31,832	31,802	31,496	30,924
S&P 500	3898	3875	3821	3841	3768
FTSE 100	6725	6730	6719	6630	6650

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	EUR	ECB Press Conference		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager,Treasury), Sam Oluchina(Spot FX Dealer),Bonnfarce Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.