



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.40/110.20	
GBP	1.4152	155.175	1.3905/1.4005	152.12/154.33
EUR	1.2145	133.16	1.2102/1.2202	132.39/134.46
JPY	105.47	1.0397	105.68/106.68	1.0255/1.0428
ZAR	14.485	7.5698	15.025/15.054	7.2671/7.3344
INR	72.429	1.5138	73.08/73.09	1.4967/1.5079
AED	3.6731	29.84	3.6728/3.6735	29.78/30.00
CHF	0.9059	121.025	0.9057/0.9058	120.77/121.67
UGX	3668	33.45	3660/3670	33.45/33.30
TZS	2319	21.145	2314/2324	21.15/21.08

LOCAL MARKET UPDATE

The Kenyan shilling steadied against the US Dollar yesterday, taking a small break from multiple sessions of weakness seen from last week.

Equity Market: The NSE-20 gained points 19 to close at 1896 yesterday.

Fixed income: In the debt market, bonds worth Kes0.499 Billion were traded on yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded flat after hitting lows in Asia as the US yield pulled back from a 12-month high, weakening demand for the greenback.

GBP: The pair fluctuated between modest losses and gains, following a five-day winning streak on the back of the U.K's successful inoculation drive.

INR: The Indian Rupee ended 8 paise lower against the US dollar, weighed down by the spike in global crude oil prices.

GOLD: The commodity futures settled lower for a third consecutive session yesterday, pressured by sharp rise in U.S. Treasury yields.

CRUDE: Oil prices fell as a collapse in bond prices led to gains in the U.S. dollar and expectations grew that with oil prices back above pre-pandemic levels.

UGX: The Uganda Shilling traded 3 shilling down against the greenback during the yesterday's session.

MONEY MARKET UPDATE

	26.02	25.02	24.02	23.02	22.02
Inter-bank Rate	4.21	4.27	4.11	4.17	4.03
NSE Share index	1896	1877	1883	1888	1888

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2013/15	12.00%	11.60%	105.70	200	15.91
T Bond FXD1/2019/20	12.87%	12.95%	103.77	400	18.11

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.911%	6.905%	GBP	0.21%	0.61%	0.69%
182	7.684%	7.644%	EUR	-0.42%	-0.17%	-0.07%
364	8.931%	8.824%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	26.02	25.02	24.02	23.02	22.02
Gold	1765	1796	1807	1811	1786
Crude Oil	\$62.84	\$63.29	\$61.00	\$62.67	\$60.05
Dow Jones	31,402	31,961	31,537	31,521	31,494
S&P 500	3829	3925	3881	3876	3906
FTSE 100	6651	6658	6625	6612	6624

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	Core PCE Price Index YoY (JAN)	1.5%	1.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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