



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

25<sup>th</sup> February, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.20/110.10	
GBP	1.4152	155.175	1.4102/1.4202	153.99/156.36
EUR	1.2145	133.165	1.2095/1.2195	132.07/134.26
JPY	105.47	1.0397	104.97/105.97	1.0305/1.0489
ZAR	14.625	7.4976	14.48/14.49	7.5362/7.6035
INR	72.37	1.5149	72.427/72.431	1.5076/1.5201
AED	3.6731	29.84	3.6728/3.6735	29.72/29.97
CHF	0.9068	120.91	0.9059/0.9060	120.52/121.53
UGX	3670	33.46	3663/3673	33.54/33.36
TZS	2319	21.14	2314/2324	21.19/21.10

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened in yesterday's session as importer demand outweighed supply of dollars.

**Equity Market:** The NSE-20 lost points 6 to close at 1877 yesterday.

**Fixed income:** In the debt market, bonds worth Kes0.601 Billion were traded on yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair advanced at the beginning of the day, as the greenback remained under pressure following US Federal Reserve chief Powell comments.

**GBP:** The pair gained for a fifth session against the dollar as the currency continued to benefit from the U.K's quick corona virus vaccine roll-out.

**INR:** The Indian Rupee fell as the currency extended its rally while Indian bonds gained as the central bank Governor reiterated stance to keep banking-system liquidity.

**GOLD:** The commodity headed for a second straight monthly decline, while investors also weighed comments from the Federal Reserve chair on growth and inflation with encouraging vaccine news.

**CRUDE:** Oil rose for a fourth straight session to the highest levels in more than 13 months, underpinned by monetary easing policies and lower crude production in the United States.

**UGX:** The Uganda Shilling traded a narrow 5 shilling range against the greenback.

### MONEY MARKET UPDATE

	25.02	24.02	23.02	22.02	19.02
Inter-bank Rate	4.27	4.11	4.17	4.03	4.02
NSE Share index	1877	1883	1888	1888	1875

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2013/15	12.00%	11.60%	105.70	200	15.91
T Bond FXD1/2019/20	12.87%	12.95%	103.77	400	18.11

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.911%	6.905%	GBP	0.21%	0.61%	0.69%
182	7.684%	7.644%	EUR	-0.42%	-0.17%	-0.07%
364	8.931%	8.824%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

### WORLD INDICES&COMMODITIES UPDATE

	25.02	24.02	23.02	22.02	19.02
Gold	1796	1807	1811	1786	1768
Crude Oil	\$63.29	\$61.00	\$62.67	\$60.05	\$59.66
Dow Jones	31,961	31,537	31,521	31,494	31,493
S&P 500	3925	3881	3876	3906	3913
FTSE 100	6658	6625	6612	6624	6617

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	GDP Growth Rate QoQ 2nd Est (Q4)	4.2%	33.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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