



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

24th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.625		109.20/110.10	
GBP	1.408	154.35	1.4102/1.4202	153.99/156.36
EUR	1.217	133.41	1.2095/1.2195	132.07/134.26
JPY	105.03	1.1788	104.97/105.97	1.0305/1.0489
ZAR	14.61	7.5005	14.57/14.68	7.4386/7.5566
INR	72.395	1.5142	72.35/72.40	1.5082/1.5217
AED	3.6731	29.84	3.6728/3.6735	29.72/29.97
CHF	0.8957	122.405	0.9065/0.9072	120.37/121.45
UGX	3670	33.475	3665/3675	33.56/33.37
TZS	2319	21.15	2314/2324	21.19/21.10

LOCAL MARKET UPDATE

The Kenyan shilling weakened against the greenback as demand resurfaced as the month drew to an end this week.

Equity Market: The NSE-20 lost points 5 to close at 1883 yesterday.

Fixed income: In the debt market, bonds worth Kes1.074 Billion were traded on yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair saw some choppiness during the first day of Fed Chair Jerome Powell's semi-annual testimony to Congress.

GBP: The pair rebounded sharply after the first comments from Jerome Powell and climbed to the highest level since 2018.

INR: The Indian Rupee had little change at 72.47 closing levels against the greenback in a lack lustre session yesterday.

GOLD: The commodity finished with a modest loss on Tuesday, following the first day of Federal Reserve Chairman Jerome Powell's two-day congressional testimony.

CRUDE: Oil profits slipped for a second straight session on Tuesday as a recovery in aviation demand faces headwinds from prolonged international border restrictions

UGX: The Uganda Shilling firmed a little against the US Dollar yesterday as importer demand faded.

MONEY MARKET UPDATE

	24.02	23.02	22.02	19.02	18.02
Inter-bank Rate	4.11	4.17	4.03	4.02	4.06
NSE Share index	1883	1888	1888	1875	1874

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.911%	6.905%	GBP	0.21%	0.61%	0.69%
182	7.684%	7.644%	EUR	-0.42%	-0.17%	-0.07%
364	8.931%	8.824%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	24.02	23.02	22.02	19.02	18.02
Gold	1807	1811	1786	1768	1782
Crude Oil	\$61.00	\$62.67	\$60.05	\$59.66	\$61.76
Dow Jones	31,537	31,521	31,494	31,493	31,613
S&P 500	3881	3876	3906	3913	3931
FTSE 100	6625	6612	6624	6617	6710

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
10.00	EUR	GDP Growth Rate YoY Final (Q4)	-4%	-3.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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