



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.52		109.15/110.05	
GBP	1.375	151.70	1.39/1.40	152.06/154.42
EUR	1.195	131.92	1.204/1.214	131.48/133.66
JPY	105.85	1.0345	105.08/106.08	1.028/1.047
ZAR	14.645	7.47	14.57/14.58	7.48/7.55
INR	72.73	1.505	72.50/72.52	1.50/1.51
AED	3.6731	29.81	3.6728/3.6735	29.71/29.96
CHF	0.8986	121.87	0.8959/0.8963	121.77/122.83
UGX	3660	33.41	3658/3668	33.51/33.33
TZS	2319	21.08	2314/2324	21.20/21.11

LOCAL MARKET UPDATE

The Kenyan shilling steadied against the greenback yesterday, after 2 sessions of showing a little weakness

Equity Market: The NSE-20 gained 1 point to close at 1875 yesterday.

Fixed income: In the debt market, bonds worth Kes0.411 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair edged higher on Thursday, as demand for the greenback somehow receded.

GBP: The pair swung between gains and losses, with U.S. Treasury yields setting the tone for G-10 currencies and amid speculation that Britain may take caution in ending lock down.

INR: The Indian Rupee pared its initial losses to settle against the US dollar on yesterday following consistent forex inflows and losses in the American currency in the global markets

GOLD: The commodity down in Asia, hitting its lowest level in nearly three months, with strengthening U.S. Treasury yields putting a dent in the non-yielding yellow metal's appeal.

CRUDE: Oil fell the most in nearly a month alongside a broader market sell off with the ongoing energy crisis in the U.S. likely keeping refineries shut for another week.

UGX: The Uganda Shilling remained within range seen yesterday against the USD there are no major drivers in the pair at the moment it seems

MONEY MARKET UPDATE

	19.02	18.02	17.02	15.02	12.02
Inter-bank Rate	4.02	4.06	4.03	3.88	3.55
NSE Share index	1875	1874	1879	1885	1889

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.911%	6.905%	GBP	0.21%	0.61%	0.69%
182	7.684%	7.644%	EUR	-0.42%	-0.17%	-0.07%
364	8.931%	8.824%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	19.02	18.02	17.02	16.02	15.02
Gold	1768	1782	1792	1822	1823
Crude Oil	\$59.66	\$61.76	\$60.03	\$60.22	\$60.86
Dow Jones	31,493	31,613	31,522	31,458	31,458
S&P 500	3913	3931	3932	3943	3934
FTSE 100	6617	6710	6748	6756	6589

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:45	USD	Markit Manufacturing PMI Flash (FEB)s	59.2	58.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.