



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

18th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.50		109.15/109.90	
GBP	1.39	152.53	1.37/1.38	150.60/152.80
EUR	1.21	132.86	1.19/1.20	130.89/132.95
JPY	105.5	1.037	105.35/106.35	1.026/1.043
ZAR	14.41	7.59	14.64/14.65	7.45/7.50
INR	72.72	1.50	72.73/72.74	1.500/1.511
AED	3.673	29.80	3.6728/3.6735	29.71/29.92
CHF	0.889	123.16	0.8986/0.8987	121.45/122.30
UGX	3660	33.42	3655/3665	33.48/33.34
TZS	2319	21.17	2314/2324	21.20/21.14

LOCAL MARKET UPDATE

The Kenyan shilling weakened more against the US Dollar yesterday as importer demand continued.

Equity Market: The NSE-20 lost 5 points to close at 1874 yesterday.

Fixed income: In the debt market, bonds worth Kes0.673 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair came under renewed bearish pressure in the early American session and slumped to its lowest level in nine days.

GBP: The pair remained depressed ahead of the London open amid mixed clues for vaccines battle fears of fresh covid strains.

INR: The Indian Rupee depreciated by 5 paise to close at 72.70 against the US dollar on Wednesday tracking losses in the domestic equity markets and strengthening American currency in the global markets.

GOLD: The commodity was up on Thursday morning in Asia, but hovered close to its lowest level in more than two months as the dollar strengthened and progress in the global economic recovery from COVID-19 dampened demand for the safe-haven yellow metal.

CRUDE: Oil was up Thursday morning in Asia, continuing an almost week-long rally and passing 13-month highs.

UGX: The Uganda Shilling showed some signs of easing against the USD yesterday.

MONEY MARKET UPDATE

	18.02	17.02	15.02	12.02	11.02
Inter-bank Rate	4.06	4.03	3.88	3.55	4.07
NSE Share index	1874	1879	1885	1889	1882

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.905%	6.987%	GBP	0.21%	0.61%	0.69%
182	7.644%	7.578%	EUR	-0.42%	-0.17%	-0.07%
364	8.824%	8.623%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	18.02	17.02	16.02	15.02	12.02
Gold	1782	1792	1822	1823	1822
Crude Oil	\$61.76	\$60.03	\$60.22	\$60.86	\$57.89
Dow Jones	31,613	31,522	31,458	31,458	31,430
S&P 500	3931	3932	3943	3934	3916
FTSE 100	6710	6748	6756	6589	6528

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	EUR	ECB Monetary Policy Meeting Accounts		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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