



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.45		109.10/109.90	
GBP	1.39	152.13	1.388/1.398	151.43/153.64
EUR	1.213	132.80	1.208/1.218	131.83/133.90
JPY	105.18	1.042	105.00/106.00	1.029/1.046
ZAR	14.46	7.56	14.405/14.429	7.56/7.62
INR	72.61	1.506	72.72/72.73	1.500/1.511
AED	3.6731	29.79	3.6728/3.6735	29.69/29.92
CHF	0.8911	122.82	0.8890/0.8891	122.70/123.62
UGX	3660	33.43	3655/3665	33.50/33.34
TZS	2319	21.18	2314/2324	21.20/21.14

LOCAL MARKET UPDATE

The Kenyan shilling remained ticked up a little on opening to trade intra day lows against the greenback but eased off early afternoon yesterday.

Equity Market: The NSE-20 lost 4 points to close at 1885 yesterday.

Fixed income: In the debt market, bonds worth Kes0.328 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair challenged key hurdle as risk remained bid on coronavirus vaccine optimism.

GBP: The pair printed a three-day winning streak while rising to the fresh high in 34 months while taking the bids near 1.3925 during Tuesday's Asian session.

INR: The Indian Rupee yesterday rose by 10 paise to settle at nearly one-year high of 72.55 against the US dollar supported by positive macroeconomic data, weak dollar and a rally in domestic equities.

GOLD: The commodity was up on Tuesday morning in Asia, with platinum prices rising for a third consecutive session, hitting their highest levels since September 2014.

CRUDE: Oil was up Tuesday morning in Asia, after an unexpected cold snap impacted production in Texas, the biggest crude producing state in the biggest oil producer globally.

UGX: The Uganda Shilling again tested 3650/3660 highs against the USD today amid a fairly quiet session.

MONEY MARKET UPDATE

	15.02	12.02	11.02	10.02	09.02
Inter-bank Rate	3.88	3.55	4.07	4.56	4.87
NSE Share index	1885	1889	1882	1885	1876

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.905%	6.987%	GBP	0.21%	0.61%	0.69%
182	7.644%	7.578%	EUR	-0.42%	-0.17%	-0.07%
364	8.824%	8.623%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	16.02	15.02	12.02	11.02	10.02
Gold	1822	1823	1822	1837	1843
Crude Oil	\$60.22	\$60.86	\$57.89	\$58.37	\$58.34
Dow Jones	31,458	31,458	31,430	31,437	31,375
S&P 500	3943	3934	3916	3909	3911
FTSE 100	6756	6589	6528	6524	6531

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	GDP Growth Rate QoQ 2nd Est (Q4)	12.4%	0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.