



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

12th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.45		109.05/109.85	
GBP	1.384	151.55	1.37/1.38	149.88/152.08
EUR	1.212	132.70	1.207/1.217	131.65/133.72
JPY	104.60	1.046	104.30/105.30	1.035/1.0532
ZAR	14.72	7.42	14.62/14.64	7.51/7.44
INR	72.82	1.046	72.79/72.80	1.49/1.50
AED	3.6731	29.79	3.672/3.673	29.68/29.91
CHF	0.8899	122.98	0.8903/0.8905	122.45/123.38
UGX	3667	33.50	3660/3670	23.56/23.40
TZS	2319	21.18	2314/2324	21.21/21.15

LOCAL MARKET UPDATE

The Kenyan shilling steadied yesterday against the USD after multiple sessions of strength from last week.

Equity Market: The NSE-20 lost 3 points to close at 1882 yesterday.

Fixed income: In the debt market, bonds worth Kes0.496 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair gained traction in the early trading hours of the American session and climbed to a nine-day high as it struggled to preserve its bullish momentum and erased a large portion of its daily gains.

GBP: The cable struggled to overcome the previous day's losses, the first in last six, amid recently positive updates concerning the Northern Ireland (NI) border discussion between European Commission Vice President Maros Sefcovic and Britain's top Brexit minister Michael Gove.

INR: The Indian Rupee ended yesterday's session unchanged at 72.80 against the US dollar amid a firm trend in the domestic equity markets.

GOLD: The commodity was down in Asia, inching lower over weak U.S. inflation data and a strengthening dollar.

CRUDE: Global oil and fuel prices are picking up as demand returns to pre-pandemic levels amid easing coronavirus lockdowns in key countries like China and India and signs of increasing road travel in several countries.

UGX: The Uganda Shilling remained steady for the second day running - moving only 2 shillings up/down yesterday.

MONEY MARKET UPDATE

	11.02	10.02	09.02	08.02	05.02
Inter-bank Rate	4.07	4.56	4.87	5.37	5.33
NSE Share index	1882	1885	1876	1879	1865

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.905%	6.987%	GBP	0.21%	0.61%	0.69%
182	7.644%	7.578%	EUR	-0.42%	-0.17%	-0.07%
364	8.824%	8.623%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	12.02	11.02	10.02	09.02	08.02
Gold	1822	1837	1843	1842	1812
Crude Oil	\$57.89	\$58.37	\$58.34	\$58.42	\$57.44
Dow Jones	31,430	31,437	31,375	31,385	31,148
S&P 500	3916	3909	3911	3915	3886
FTSE 100	6528	6524	6531	6523	6489

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Michigan Consumer Sentiment Prel (FEB)	73	80.8

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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