



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.50		109.05/109.85	
GBP	1.381	151.29	1.3797/1.3897	150.45/152.65
EUR	1.212	132.765	1.2075/1.2175	131.67/133.74
JPY	104.57	1.0472	104.1/105.1	1.0376/1.0552
ZAR	14.715	7.441	14.720/14.731	7.4027/7.4570
INR	76.57	1.5025	72.821/72.825	1.4974/1.5084
AED	3.6731	29.69	3.6728/3.6735	29.68/29.90
CHF	0.8916	122.8	0.8899/0.8900	122.52/123.44
UGX	3665	33.465	3662/3672	33.58/33.42
TZS	2319	21.21	2314/2324	21.21/21.15

LOCAL MARKET UPDATE

The Kenyan shilling traded against the US Dollar very briefly on opening, and soon after gained another 5 cents for the remainder of the session.

Equity Market: The NSE-20 gained 9 points to close at 1885 yesterday.

Fixed income: In the debt market, bonds worth Kes0.436 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair rose, having failed to take out 50-day SMA on Wednesday amid Fed Chair Powell's dovish comments.

GBP: The pair extended its longest winning streak since July, buoyed by a broad risk-on tone in markets to touch its highest level against the dollar in almost three years.

INR: The Indian Rupee firmed up by 5 paise against the US dollar in a restricted trade amid muted trend in the domestic equity market.

GOLD: The commodity was down in Asia, inching lower over weak U.S. inflation data and a strengthening dollar.

CRUDE: The commodity fell, giving up some of the recent strong gains on profit-taking and speculation that the market's strength could tempt producers like Saudi Arabia to reduce output.

UGX: The Uganda Shilling steadied against the greenback yesterday - up/down 3 shillings through the session.

MONEY MARKET UPDATE

	10.02	09.02	08.02	05.02	04.02
Inter-bank Rate	4.56	4.87	5.37	5.33	5.13
NSE Share index	1885	1876	1879	1865	1870

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.987%	6.983%	GBP	0.21%	0.61%	0.69%
182	7.578%	7.508%	EUR	-0.42%	-0.17%	-0.07%
364	8.623%	8.508%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	11.02	10.02	09.02	08.02	05.02
Gold	1837	1843	1842	1812	1797
Crude Oil	\$58.37	\$58.34	\$58.42	\$57.44	\$56.64
Dow Jones	31,437	31,375	31,385	31,148	31,055
S&P 500	3909	3911	3915	3886	3871
FTSE 100	6524	6531	6523	6489	6453

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
19:00	USD	Fed Monetary Policy Report		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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