



10<sup>th</sup> February, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65		109.10/109.90	
GBP	1.388	152.21	1.376/1.386	150.19/152.39
EUR	1.208	132.45	1.207/1.217	131.73/133.80
JPY	104.87	1.0456	104.07/105.07	1.0384/1.0560
ZAR	14.83	7.392	14.71/14.72	7.411/7.471
INR	72.89	1.504	72.85/72.86	1.497/1.508
AED	3.6731	29.85	3.6728/3.6735	29.69/29.70
CHF	0.8962	122.33	0.8915/0.8918	122.33/123.27
UGX	3667	33.43	3660/3670	33.54/33.39
TZS	2319	21.14	2314/2324	21.20/21.40

### LOCAL MARKET UPDATE

The Kenyan shilling opened 5 cents stronger against the US currency yesterday and went on to add another 5 cents to its gain just before noon as the market remained net long.

**Equity Market:** The NSE-20 lost 3 points to close at 1876 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.535 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair strengthened, hitting the highest level since Feb. 1 on broad US dollar weakness amid heightened expectations for more US fiscal stimulus overshadow Eurozone's vaccine delay.

**GBP:** Broad US dollar weakness propelled the cable's upside momentum, the bulls have recently turned cautious as central bankers from the UK and the US are up for talk later in the day.

**INR:** The Indian Rupee gained 10 paise to settle at 72.85 against the US dollar on the back of sustained foreign fund inflows and a weak American currency.

**GOLD:** The commodity was up on Wednesday morning in Asia, with a weak dollar and growing expectation of further U.S. stimulus measures continuing to give the yellow metal a boost.

**CRUDE:** Oil prices rose again on Wednesday, extending their more than week-long rally after industry data showing a fall in U.S. crude oil stocks added to optimism about an expected rise in global fuel demand.

**UGX:** The Uganda Shilling remained unchanged against the greenback amid muted flows as the new week began.

### MONEY MARKET UPDATE

	09.02	08.02	05.02	04.02	03.02
Inter-bank Rate	4.87	5.37	5.33	5.13	5.29
NSE Share index	1876	1879	1865	1870	1872

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	13.40%	13.30	102.51	500	22.30
T Bond 1FXB1/2021/16	12.26%	11.69	104.07	3196	15.92

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.987%	6.983%	GBP	0.21%	0.61%	0.69%
182	7.578%	7.508%	EUR	-0.42%	-0.17%	-0.07%
364	8.623%	8.508%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

### WORLD INDICES&COMMODITIES UPDATE

	10.02	09.02	08.02	05.02	04.02
Gold	1843	1842	1812	1797	1821
Crude Oil	\$58.34	\$58.42	\$57.44	\$56.64	\$56.01
Dow Jones	31,375	31,385	31,148	31,055	30,723
S&P 500	3911	3915	3886	3871	3830
FTSE 100	6531	6523	6489	6453	6507

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USD	Inflation Rate YoY (JAN)	1.4%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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