



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

9th February, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.65	109.25/110.05		
GBP	1.373	150.545	1.3832/1.3932	151.11/153.32
EUR	1.1138	131.99	1.203/1.213	131.42/133.49
JPY	105.47	1.0397	104.37/105.37	1.0368/1.0544
ZAR	14.862	7.3744	14.826/14.838	7.3628/7.4227
INR	72.845	1.5052	72.89/72.894	1.4987/1.5098
AED	3.6731	29.85	3.6728/3.6735	29.74/29.96
CHF	0.8995	121.89	0.8961/0.8964	121.87/122.80
UGX	3665	33.42	3662/3672	33.51/33.36
TZS	2319	21.14	2314/2324	21.18/21.11

LOCAL MARKET UPDATE

The Kenyan shilling held steady against the US currency the whole session yesterday as flows appeared well matched at that level.

Equity Market: The NSE-20 gained points 14 at 1879 Friday.

Fixed income: In the debt market, bonds worth Kes0.211Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair strengthened, tracking a rise in U.S. yields, as traditionally risk-sensitive currencies failed to advance despite gains in equities.

GBP: The pound fell but managed to bounce back as a result of the U.S Treasury yields which were behind the intra-day demand.

INR: The Indian Rupee dropped by 4 paise against the US currency due to a strong dollar sentiment and dollar buying by importers.

GOLD: The commodity ended higher Monday, with support tied to expectations for another round of significant aid spending to bolster the U.S. economy.

CRUDE: The commodity rose to the highest level in over six months yesterday, supported by a steady demand in India and China.

UGX: The Uganda Shilling remained unchanged against the greenback amid muted flows as the new week began.

MONEY MARKET UPDATE

	08.02	05.02	04.02	03.02	02.02
Inter-bank Rate	5.37	5.33	5.13	5.29	5.53
NSE Share index	1879	1865	1870	1872	1874

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/10	12.50%	11.50%	106.88	420	7.83
T Bond IFXB1/2021/16	13.20%	11.68%	104.04	1165	15.93

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.987%	6.983%	GBP	0.21%	0.61%	0.69%
182	7.578%	7.508%	EUR	-0.42%	-0.17%	-0.07%
364	8.623%	8.508%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEPT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEPT
Annual Inflation rate	5.69%	5.63%	5.33%	4.84%	4.20%

WORLD INDICES&COMMODITIES UPDATE

	09.02	08.02	05.02	04.02	03.02
Gold	1842	1812	1797	1821	1840
Crude Oil	\$58.42	\$57.44	\$56.64	\$56.01	\$54.92
Dow Jones	31,385	31,148	31,055	30,723	30,687
S&P 500	3915	3886	3871	3830	3826
FTSE 100	6523	6489	6453	6507	6516

Time (Local)	Region	Data	Prior	Forecast
07:00	EUR	Trade Balance s.a.(Dec)	16.4	16.3

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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