



5th February, 2021

FOREIGN CURRENCY UPDATE

| INDICATIVE OPENING RATES | | | | |
|--------------------------|---------|--------|---------------|---------------|
| Yesterday | | Today | | |
| USD/KES | 109.90 | | 109.30/110.30 | |
| GBP | 1.3602 | 149.21 | 1.3623/1.3723 | 148.89/151.36 |
| EUR | 1.2013 | 132.02 | 1.1906/1.2006 | 130.13/132.42 |
| JPY | 105.14 | 1.0453 | 105.04/106.40 | 1.0307/1.0501 |
| ZAR | 14.9915 | 7.3308 | 14.984/15.001 | 7.2861/7.3611 |
| INR | 72.915 | 1.5071 | 72.905/72.915 | 1.4990/1.5129 |
| AED | 3.6731 | 29.91 | 3.6728/3.6735 | 29.75/30.03 |
| CHF | 0.9002 | 122.08 | 0.9040/0.9041 | 120.89/122.01 |
| UGX | 3670 | 33.39 | 3660/3670 | 33.48/33.27 |
| TZS | 2319 | 21.10 | 2314/2324 | 21.17/21.06 |

LOCAL MARKET UPDATE

The Kenyan shilling held steady against the greenback as importer demand faded

Equity Market: The NSE-20 lost points 2 at 1870 yesterday.

Fixed income: In the debt market, bonds worth Kes1.131 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair witnessed heavy selling on Thursday and broke below the psychological mark amid sustained US dollar buying interest.

GBP: The pound soared after the UK Central Bank left its monetary policy unchanged, and hinted no rush in moving into negative rates.

INR: The Indian Rupee ended unchanged against the US dollar in range-bound trade yesterday ahead of RBI's monetary policy decision.

GOLD: The commodity prices fell sharply on Thursday, pressured by strength in the dollar as well as a decline in weekly U.S. jobless claims.

CRUDE: The commodity dipped yesterday, but remained within close sight, buoyed by reviving industrial demand and expectations of a tighter market in coming months.

UGX: The Uganda Shilling turned a little weaker against the USD yesterday.

MONEY MARKET UPDATE

| | 04.02 | 03.02 | 02.02 | 01.02 | 29.01 |
|-----------------|-------|-------|-------|-------|-------|
| Inter-bank Rate | 5.13 | 5.29 | 5.53 | 5.71 | 5.79 |
| NSE Share index | 1870 | 1872 | 1874 | 1874 | 1881 |

MOST ACTIVE ISSUES

| Bond Identity | Coupon | Yield | Average Dirty Price | Volume (M) | Years to maturity |
|---------------------|--------|--------|---------------------|------------|-------------------|
| T Bond FXD2/2019/15 | 12.73% | 12.60% | 103.78 | 400 | 13.23 |
| T Bond FXD1/2018/20 | 13.20% | 12.85% | 107.22 | 600 | 17.08 |

| Treasury Bills | | | LIBOR | 1Mth | 3Mth | 6Mth |
|----------------|---------|----------|-------|--------|--------|--------|
| Days | Current | Previous | USD | 1.19% | 1.39% | 1.36% |
| 91 | 6.987% | 6.983% | GBP | 0.21% | 0.61% | 0.69% |
| 182 | 7.578% | 7.508% | EUR | -0.42% | -0.17% | -0.07% |
| 364 | 8.623% | 8.508% | JPY | -0.05% | -0.01% | -0.01% |

KENYA' S ECONOMIC INDICATORS

| | JAN | DEC | NOV | OCT | SEPT |
|-----------------------|-------|-------|-------|-------|-------|
| CBR Rate | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% |
| | JAN | DEC | NOV | OCT | SEPT |
| Annual Inflation rate | 5.69% | 5.63% | 5.33% | 4.84% | 4.20% |

WORLD INDICES&COMMODITIES UPDATE

| | 05.02 | 04.02 | 03.02 | 02.02 | 01.02 |
|-----------|---------|---------|---------|---------|---------|
| Gold | 1797 | 1821 | 1840 | 1856 | 1860 |
| Crude Oil | \$56.64 | \$56.01 | \$54.92 | \$54.10 | \$52.46 |
| Dow Jones | 31,055 | 30,723 | 30,687 | 30,211 | 29,982 |
| S&P 500 | 3871 | 3830 | 3826 | 3773 | 3714 |
| FTSE 100 | 6453 | 6507 | 6516 | 6466 | 6407 |

TODAY' S MAJOR ECONOMIC DATA&EVENTS

| Time (Local) | Region | Data | Prior | Forecast |
|--------------|--------|------------------------|-------|----------|
| 13:30 | USD | Nonfarm Payrolls (Jan) | 140 | 50 |

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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