



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.1	109.50/110.50		
GBP	1.3648 / 150.266	1.3681/1.3781	149.806/152.280	
EUR	1.2127 / 133.519	1.2106/1.2206	132.560/134.876	
JPY	103.74 / 1.0613	103.21/104.21	1.0508/1.0706	
ZAR	15.327 / 7.1845	15.080/15.092	7.255/7.327	
INR	73.055 / 1.507	72.904/72.908	1.502/1.515	
AED	3.6731 / 29.974	3.6728/3.6735	29.808/30.086	
CHF	0.8890 / 123.835	0.8867/0.8874	123.394/124.619	
UGX	3685 / 33.4695	3680/3690	33.607/33.393	
TZS	2319 / 21.0627	2314/2324	21.1322/21.0316	

LOCAL MARKET UPDATE

The Kenyan shilling: traded steady against the US Dollar after consecutive sessions of weakening the last few days.

Equity Market: The NSE-20 lost points 6 to close at 1888 yesterday.

Fixed income: In the debt market, bonds worth Kes0.192 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair managed to find decent support and staged a goodish bounce yesterday amid the emergence of some fresh US dollar selling.

GBP: The pair remained jittery despite stronger than expected UK data, while mixed risk-sentiment and Britain's uncertain corona virus outlook left the pair volatile.

INR: The Indian Rupee experienced little change yesterday against the US Dollar as markets in India remained closed for a public holiday

GOLD: The commodity edged higher yesterday, with investors cautious ahead of a flood of corporate earnings.

CRUDE: The commodity rose, finding support as a bounce by the dollar paused and following reports of possible explosions in Saudi Arabia.

UGX: The Uganda Shilling traded flat against the USD today on account of a public holiday in Uganda.

MONEY MARKET UPDATE

	26.01	25.01	22.01	21.01	20.01
Inter-bank Rate	5.5496	5.3831	4.9764	4.9764	4.43
NSE Share index	1888	1882	1887	1888	1881

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2010/15	11.25%	10.60%	95.0375	200	4.87
T Bond FXD1/2018/25	13.40%	13.45%	100.9032	100	22.34

Treasury Bills		LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD		
91	6.983%	6.884%	GBP	0.21%	0.61%
182	7.508%	7.522%	EUR	-0.42%	-0.17%
364	8.508%	8.445%	JPY	-0.05%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES&COMMODITIES UPDATE

	27.01	26.01	25.01	22.01	21.01
Gold	1847	1855	1854	1862	1873
Crude Oil	\$52.98	\$52.41	\$52.28	\$52.49	\$53.15
Dow Jones	30,937	30,960	30,996	31,1176	31,188
S&P 500	3849	3855	3841	3853	3851
FTSE 100	6654	6638	6712	6715	6740

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
22:00	USD	Fed Interest Rate Decision	0.25%	0.25%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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