



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.85		109.60/110.40	
GBP	1.371	150.606	1.3662/1.3762	149.735/151.932
EUR	1.217	133.699	1.2128/1.228	132.922/134.997
JPY	103.56	1.0608	103.21/104.21	1.0517/1.0697
ZAR	14.884	7.409	15.078/15.093	7.261/7.321
INR	72.966	1.509	72.900/72.920	1.503/1.514
AED	3.6731	29.9875	3.6728/3.6735	29.835/30.053
CHF	0.8888	124.424	0.8849/0.8853	123.799/124.759
UGX	3690	33.4995	3682/3692	33.594/33.442
TZS	2319	21.053	2314/2324	21.113/21.050

LOCAL MARKET UPDATE

The Kenyan shilling: eased against the US Dollar as the energy sector tested the market ahead of their end of month obligations requiring hard currency.

Equity Market: The NSE-20 lost 1 point to close at 1887 Friday.

Fixed income: In the debt market, bonds worth Kes0.338 Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair held an advance after the European Central Bank left rates unchanged and affirmed the size of its pandemic purchase program.

GBP: The pair extended gains while heading into the London open on Monday.

INR: The Indian Rupee was steady after the RBI didn't accept any bids for the 2027 paper at the open-market bond auction.

GOLD: The commodity was down in Asia, giving up some earlier gains as it recovered from a sharp decline seen during the previous session.

CRUDE: The commodity prices slipped for a second straight session as renewed COVID-19 lock-down raised fresh concerns about global fuel demand.

UGX: The Uganda Shilling powered to a series of record highs, bolstered by optimism over additional U.S. stimulus under a Biden presidency and the dovish outlook for major central banks.

MONEY MARKET UPDATE

	22.01	21.01	20.01	19.01	18.01
Inter-bank Rate	4.9764	4.9764	4.43	4.0926	4.222
NSE Share index	1887	1888	1881	1894	1906

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2019/15	12.73%	12.00%	107.3620	100	13.26

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.983%	6.884%	GBP	0.21%	0.61%	0.69%
182	7.508%	7.522%	EUR	-0.42%	-0.17%	-0.07%
364	8.508%	8.445%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES&COMMODITIES UPDATE

	25.01	22.01	21.01	20.01	19.01
Gold	1854	1862	1873	1848	1837
Crude Oil	\$52.28	\$52.49	\$53.15	\$53.31	\$52.27
Dow Jones	30,996	31,1176	31,188	30930	30,814
S&P 500	3841	3853	3851	3798	3768
FTSE 100	6712	6715	6740	6712	6720

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	Ifo Business Climate (JAN)	92.1	91.8

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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