



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.15		109.75/110.55	
GBP	1.366	150.46	1.361/1.371	149.369/151.564
EUR	1.2144	133.765	1.2094/1.2194	132.731/134.804
JPY	103.74	1.06185	103.24/104.24	1.0529/1.0708
ZAR	14.9285	7.378	14.873/14.895	7.368/7.450
INR	73.137	1.5055	72.964/72.968	1.504/1.515
AED	3.673	29.987	3.6728/3.6735	29.876/30.099
CHF	0.881	125.027	0.8887/0.8890	124.453/124.395
UGX	3730	33.861	3685/3695	33.576/33.423
TZS	2319	21.053	2314/2324	21.084/21.022

LOCAL MARKET UPDATE

The Kenyan shilling: held ground against the US Dollar as the regulator maintained activity in both the FX Spot, Money Markets and open market operations.

Equity Market: The NSE-20 lost 13 points to close at 1881 yesterday

Fixed income Market/Money Market: In the debt market, bonds worth Kes0.864 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair witnessed some selling on yesterday and finally settled in the red zone.

GBP: The Sterling Pound rose for the fourth consecutive time owing to US President Biden's inauguration.

INR: The Indian Rupee rose for the second session on the trot, the rupee finished 15 paise against the US dollar amid a rally in domestic equities and a weak greenback overseas.

GOLD: The commodity, held gains after surging on Wednesday as the dollar extended declines and Joe Biden was sworn in as U.S. president, with investors looking ahead to the potential delivery of more fiscal stimulus.

CRUDE: The commodity down, with investors digesting a small but surprising build in U.S. crude oil supplies that re-ignited fuel demand worries.

UGX: The Uganda Shilling gave up 5 shillings to the US Dollar yesterday, after attempting to firm after the conclusion of last week's general elections.

MONEY MARKET UPDATE

	20.01	19.01	18.01	15.01	14.01
Inter-bank Rate	4.43	4.0926	4.222	3.7329	3.7148
NSE Share index	1881	1894	1906	1919	1921

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.30%	101.7849	50	22.42
T Bond FXD1/2019/15	12.73%	12.12%	106.4818	158	13.30

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.884%	6.895%	GBP	0.21%	0.61%	0.69%
182	7.522%	7.479%	EUR	-0.42%	-0.17%	-0.07%
364	8.445%	8.363%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES & COMMODITIES UPDATE

	21.01	20.01	19.01	18.01	15.01
Gold	1873	1848	1837	1827	1847
Crude Oil	\$53.15	\$53.31	\$52.27	\$51.95	\$53.25
Dow Jones	31,188	30930	30,814	30,814	30991
S&P 500	3851	3798	3768	3768	3795
FTSE 100	6740	6712	6720	6735	6801

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:30	GBP	BoE Credit Conditions Survey		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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