



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

18th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		
Today				
USD/KES	110.10	109.70/110.50		
GBP	1.36	150.56	1.3517/1.3167	148.28/150.46
EUR	1.214	133.68	1.2024/1.2124	131.90/133.97
JPY	103.8	1.06	103.24/104.24	1.0524/1.077
ZAR	15.35	7.22	15.273/15.288	7.228/7.292
INR	73.03	1.50	73.222/73.238	1.501/1.513
AED	3.67	29.97	3.672/3.673	29.866/30.092
CHF	0.88	124.03	0.8913/0.8914	123.39/124.29
UGX	3705	33.6	3680/3690	33.728/33.574
TZS	2319	21.06	2414/2324	21.093/21.031

LOCAL MARKET UPDATE

The Kenyan shilling: held steady against the USD, as the regulator continued to intervene to support the former.

Equity Market: The NSE-20 lost 2 points to close at 1919 Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes0.773 Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair dropped amid risk-off mood, Italian politics and virus updates.

GBP: The Sterling Pound slipped on fading global risk appetite as investors digested U.S. President-elect Joe Biden's \$1.9 trillion economic-relief plan.

INR: The Indian Rupee snapped its three-session winning streak and settled for the day 3 paise lower, against the US dollar, with weaker Asian peers and heavy sell offs in domestic equities weighing on sentiment.

GOLD: The commodity, extended declines on a stronger dollar and the currency's outlook, while investors assess the time line for the U.S. stimulus package.

CRUDE: The commodity was down in Asia, after seeing its biggest slump in almost four weeks on a combination of a stronger dollar, weak U.S. economic data and the ever-surging number of global COVID-19 cases.

UGX: The Uganda Shilling lost 5 shillings against the US currency a day after general elections

MONEY MARKET UPDATE

	15.01	14.01	13.01	12.01	11.01
Interbank Rate	3.7329	3.7148	4.7951	5.29	5.52
NSE Share index	1919	1921	1910	1902	1892

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/20	13.75%	12.19%	105.9837	600	17.50
T Bond FXD1/2020/05	11.49%	10.05%	107.6075	200	3.11

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.884%	6.895%	GBP	0.21%	0.61%	0.69%
182	7.522%	7.479%	EUR	-0.42%	-0.17%	-0.07%
364	8.445%	8.363%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
Annual Inflation rate	5.63%	5.33%	4.84%	4.20%	4.36%

WORLD INDICES&COMMODITIES UPDATE

	18.01	15.01	14.01	13.01	12.01
Gold	1827	1847	1842	1857	1856
Crude Oil	\$51.95	\$53.25	\$52.91	\$53.73	\$52.39
Dow Jones	30,814	30991	31060	31,068	31,008
S&P 500	3768	3795	3809	3801	3799
FTSE 100	6735	6801	6745	6754	6798

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.00	EUR	ECB President Lagarde Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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