



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

15<sup>th</sup> January, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		
Today				
<b>USD/KES</b>	110.10	109.70/110.50		
<b>GBP</b>	1.3642	150.19	1.3625/1.3725	149.46/151.66
<b>EUR</b>	1.215	133.835	1.209/1.219	132.64/134.72
<b>JPY</b>	104	1.05	103.3/104.3	1.051/1.069
<b>ZAR</b>	15.245	7.215	115.153/15.177	7.193/7.250
<b>INR</b>	73.095	1.504	73.022/73.043	1.500/1.511
<b>AED</b>	3.6731	29.971	3.672/3.673	29.862/30.086
<b>CHF</b>	0.8876	126.822	0.888/0.889	123.57/124.49
<b>UGX</b>	3700	33.735	3700/3710	33.68/33.52
<b>TZS</b>	2319	21.06	2314/2324	21.09/21.03

### LOCAL MARKET UPDATE

**The Kenyan shilling** : continued to devalue against the greenback despite the regulator's efforts to curb the weakening.

**Equity Market**: The NSE-20 gained 11 points to close at 1921 yesterday.

**Fixed income Market/Money Market**: In the debt market, bonds worth Kes0.462 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR**: The pair on Thursday traded back and forth and ended on a flat note.

**GBP**: The Sterling Pound rose slightly along with peers against the dollar, continuing to be supported by an unwind of bets on Bank of England negative rates.

**INR**: The Indian Rupee depreciated against the US dollar, tracking a rebound in the American currency and muted domestic equities.

**GOLD**: The commodity, was slightly up on Thursday in Asia, with U.S. President-elect Joe Biden's unveiling a massive \$1.9 trillion COVID-19 relief plan and Federal Reserve Chairman Jerome Powell's commitment to keep monetary policy dovish giving the safe-haven asset a boost.

**CRUDE**: Asian shares stumbled lower, reversing earlier gains as rising COVID-19 cases in China reinforced investor concerns over the prospects for a global economic recovery.

**UGX**: The Uganda Shilling remained unchanged against the USD as Kampala closed for general elections

### MONEY MARKET UPDATE

	14.01	13.01	12.01	11.01	08.01
Interbank Rate	3.7148	4.7951	5.29	5.52	6.03
NSE Share index	1921	1910	1902	1892	1893

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/20	13.75%	12.19%	105.9837	600	17.50
T Bond FXD1/2020/05	11.49%	10.05%	107.6075	200	3.11

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
<b>91</b>	6.884%	6.895%	<b>GBP</b>	0.21%	0.61%	0.69%
<b>182</b>	7.522%	7.479%	<b>EUR</b>	-0.42%	-0.17%	-0.07%
<b>364</b>	8.445%	8.363%	<b>JPY</b>	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	DEC	NOV	OCT	SEPT	AUG
<b>CBR Rate</b>	7.00%	7.00%	7.00%	7.00%	7.00%
	DEC	NOV	OCT	SEPT	AUG
<b>Annual Inflation rate</b>	5.63%	5.33%	4.84%	4.20%	4.36%

### WORLD INDICES&COMMODITIES UPDATE

	15.01	14.01	13.01	12.01	11.01
Gold	1847	1842	1857	1856	1840
Crude Oil	\$53.25	\$52.91	\$53.73	\$52.39	\$51.83
Dow Jones	30991	31060	31,068	31,008	31097
S&P 500	3795	3809	3801	3799	3824
FTSE 100	6801	6745	6754	6798	6873

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.00	GBP	GDP 3-Month Avg (NOV)	.2%	3.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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