



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th January, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.60	109.20/110.00		
GBP	1.35 148.72	1.34/1.35	146.92/149.10	
EUR	1.22 134.42	1.21/1.22	132.49/134.56	
JPY	103.87 1.055	103.65/104.65	1.0435/1.0613	
ZAR	15.37 7.28	15.40/15.41	7.08/7.13	
INR	73.33 1.49	73.42/73.43	1.48/1.49	
AED	3.673 29.83	3.6728/3.6735	29.72/29.94	
CHF	0.8855 124.64	0.8876/0.8880	123.02/123.87	
UGX	3710 33.79	3685/3695	33.74/33.59	
TZS	2319 21.15	2314/2324	21.19/21.12	

LOCAL MARKET UPDATE

The Kenyan shilling held steady against the US Dollar on Friday amid muted activity throughout the session.

Equity Market: The NSE-20 gained 14 points to close at 1893 on Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.0.237 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair was low amid the oversold safe-haven US dollar and the uptick in the US treasury yields fueled losses in the US stock futures and power gains in the dollar.

GBP: The pair was lower amid the broad US dollar strength and risk-off mood, backed by the coronavirus (COVID-19) woes and the US-China tension.

INR: The Indian Rupee fell sharply against the US dollar amid broad strength in US dollar and higher US bond yields.

GOLD: The commodity was down on Monday morning in Asia, following a slump of more than 4% during the previous session, over a strengthening dollar and U.S. Treasury yields that continue to remain elevated.

CRUDE: Oil was down Monday morning in Asia over renewed fuel demand worries as ever-rising numbers of global COVID-19 cases see more countries, most recently in China and Europe, impose strict lockdown measures.

UGX: The Ugandan shilling tested intra day highs against the US Dollar on the back of election jitters - Uganda general elections are slated for Thursday 14th January.

MONEY MARKET UPDATE

	08.01	07.01	06.01	05.01	04.01
Interbank Rate	6.03	6.08	6.12	6.26	6.36
NSE Share index	1893	1879	1869	1877	1868
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2019/5	11.30%	10.15%	107.1945	500	3.12
T Bond FXD1/2020/05	11.67%	10.50%	105.8131	200	4.33

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.895%	6.906%	GBP	0.21%	0.61%	0.69%
182	7.479%	7.400%	EUR	-0.42%	-0.17%	-0.07%
364	8.363%	8.348%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	NOV	OCT	SEPT	AUG	JUL
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	NOV	OCT	SEPT	AUG	JUL
Annual Inflation rate	5.33%	4.84%	4.20%	4.36%	4.59%

WORLD INDICES & COMMODITIES UPDATE

	11.01	08.01	07.01	06.01	05.01
Gold	1840	1909	1921	1947	1941
Crude Oil	\$51.83	\$50.97	\$51.03	\$49.97	\$47.47
Dow Jones	31097	31,041	30,829	30,391	30,223
S&P 500	3824	3803	3748	3726	3700
FTSE 100	6873	6856	6841	6612	6571

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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