



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st December, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.15	108.80/109.50		
GBP	1.33 148.63	1.33/1.34	144.71/146.87	
EUR	1.21 135.61	1.21/1.22	131.55/133.61	
JPY	103.45 1.0755	102.95/103.95	1.0428/1.0607	
ZAR	14.76 7.53	14.65/14.68	7.38/7.45	
INR	73.64 1.50	73.81/73.82	1.46/1.47	
AED	3.673 30.29	3.6728/3.6735	29.50/29.73	
CHF	0.866 125.52	0.8879/0.8884	122.01/122.98	
UGX	3655 32.83	3645/3655	33.62/33.47	
TZS	2319 20.83	2314/2324	21.34/21.28	

LOCAL MARKET UPDATE

The Kenyan shilling weakened marginally against the green back as the end of year demand increased.

Equity Market: The NSE-20 gained 14 points to close at 1853 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.3 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: EUR/USD wavers around recently flashed intraday low during the early Thursday's trading. As the European Central Bank (ECB) policymaker Jens Weidmann's comments favor the bulls as we approach the end of 2020.

GBP: The cable jumped to the fresh highs although the passage of the Brexit trade deal in the UK's House of Lords favored sterling's initial run-up, the US dollar's retreat from the multi-month low seems to have triggered the latest pullback moves..

INR: The USD/INR was little changed on the week only firming slightly compared to Wednesdays close.

GOLD: The Gold was down on Thursday morning in Asia, but little changed as 2020 winds up what is set to be the yellow metal's best year in a decade

CRUDE: Oil was down Thursday morning in Asia, as an eventful year for the black liquid draws to a close..

UGX: The Ugandan shilling barely changed against the greenback in today's session.

MONEY MARKET UPDATE

	30.12	29.12	28.12	24.12	23.12
Interbank Rate	6.04	6.05	6.04	5.92	5.82
NSE Share index	1853	1838	1796	1796	1795

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD3/2019/15	13.20%	12.31%	104.9566	424	13.58
T Bond FXD1/2012/10	8.75	8.75%	105.4737	399	1.49

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.906%	6.929%	GBP	0.21%	0.61%	0.69%
182	7.400%	7.403%	EUR	-0.42%	-0.17%	-0.07%
364	8.348%	8.338%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	31.30.	30.12	29.12	28.12	24.12
Gold	1870	1880	1909	1887	1871
Crude Oil	\$46.32	\$47.12	\$47.97	\$48.16	\$48.36
Dow Jones	30,015	30,216	30,179	30,303	30,154
S&P 500	3687	3694	3709	3722	3701
FTSE 100	6453	6416	6529	6551	6570

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	USD	USD Initial jobless claim	.803k	.833k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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