



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

30th November, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	112.40		114.00/115.50	
GBP	1.33	150.47	1.32/1.33	151.54/154.68
EUR	1.18	134.08	1.19/1.20	135.94/138.88
JPY	104.34	1.07	103.34/104.34	1.09/1.11
ZAR	15.11	7.43	15.19/15.20	7.38/7.47
INR	73.83	1.52	73.80/73.81	1.52/1.53
AED	3.672	30.43	3.6728/3.6735	30.70/30.90
CHF	0.9073	123.95	0.9057/0.9058	123.86/125.31
UGX	3701	32.92	3692/3702	32.90/32.61
TZS	2319	20.62	2314/2324	20.62/20.47

LOCAL MARKET UPDATE

The Kenyan shilling kept gapping lower against the US Dollar as the market continues to grapple with USD scarcity.

Equity Market: The NSE-20 maintained points to close at 1781 on Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 1.661 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair extended its gains in early trade on Friday to test 1.1950 highs.

GBP: The cable welcomed December with mild gains, amid Concerns about US economic strength, stimulus weigh on the greenback.

INR: The Indian Rupee rose for the fifth straight session, appreciating 8 paise to close at 73.80 against the US dollar, tracking heavy buying in domestic equities and sustained foreign fund inflows.

GOLD: The commodity prices were up in Asia, with the yellow metal starting December on a slightly positive note after coming off its worst month in four years.

CRUDE: Oil was down in Asia, with investors unclear as to whether the world's major producers would extend output cuts, which would support oil prices.

UGX: The Ugandan shilling remained in a tight range against the USD - trading between 3700 and 3705 amid light volumes.

MONEY MARKET UPDATE

	27.11	26.11	25.11	24.11	23.11
Interbank Rate	3.66	3.63	3.49	3.33	3.23
NSE Share index	1781	1781	1790	1790	1786
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.69%	103.6927	300	10.73
T Bond FXD1/2018/25	13.40%	13%	108.3143	200	22.53

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.730%	6.706%	GBP	0.21%	0.61%	0.69%
182	7.193%	7.152%	EUR	-0.42%	-0.17%	-0.07%
364	8.151%	8.094%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	30.11	27.11	26.11	25.11	24.11
Gold	1805	1805	1806	1802	1824
Crude Oil	\$44.85	\$44.85	\$45.93	\$45.18	\$43.59
Dow Jones	29,872	29,872	29,872	30,046	29,591
S&P 500	3629	3629	3629	3635	3577
FTSE 100	6362	6362	6391	6432	6333

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	Core Inflation Rate YoY Flash (NOV)	0.2%	0.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.