



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th December, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	111.45		110.80/112.10	
GBP	1.33	150.51	1.32/1.33	146.96/149.81
EUR	1.20	135.20	1.21/1.22	134.12/136.81
JPY	104.14	1.0672	103.53/104.53	1.0600/1.0821
ZAR	1.0625	7.47	15.01/15.02	7.37/7.46
INR	73.60	1.51	73.58/73.59	1.50/1.52
AED	3.6731	30.34	3.6728/3.6735	30.16/30.52
CHF	0.8874	125.59	0.8855/0.8856	125.11/126.59
UGX	3680	33.01	3672/3682	33.14/32.84
TZS	2319	20.80	2314/2324	20.88/20.73

LOCAL MARKET UPDATE

The Kenyan shilling traded steady around mid 111 levels yesterday easing marginally by 10 cents against the US dollars towards the end of yesterday's session.

Equity Market: The NSE-20 gained 8 points to close at 1782 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.543 Billion were traded yesterday..

GLOBAL MARKETS UPDATE

EUR: The pair turned positive for the first time this week, as the bulls looked to extend control in the run up to the ECB monetary policy decision.

GBP: The cable consolidated the heaviest losses in over a month as the US dollar weakness kept the buyers hopeful amid no deal brexit fears.

INR: The indian rupee surged by 30 paise to settle at 73.60 (provisional) against the US dollar yesterday, buoyed by foreign fund inflows and heavy buying in domestic equities.

GOLD: The commodity was up on Friday morning in Asia, as disappointing jobs data from the U.S. sinks in and uncertainty over the latest U.S. stimulus measures and Brexit talks remains.

CRUDE: Oil was down ever so slightly on Friday morning in Asia, with prices holding on after a sharp rally overnight, as the rollout of COVID-19 vaccines increased hopes that fuel demand would recover in 2021.

UGX: The Ugandan shilling marginally weakened against the US dollar losing 5 shillings yesterday.

MONEY MARKET UPDATE

	10.12	09.12	08.12	07.12	04.12
Interbank Rate	4.24	4.16	4.14	4.08	3.96
NSE Share index	1782	1774	1780	1782	1786

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/20	13.20%	13.35%	103.7724	460	17.59
T Bond FXD2/2013/15	12.00%	11.10%	106.0328	200	7.35

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.901%	6.861%	GBP	0.21%	0.61%	0.69%
182	7.363%	7.333%	EUR	-0.42%	-0.17%	-0.07%
364	8.246%	8.204%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	11.12	10.12	09.12	08.12	07.12
Gold	1841	1844	1864	1872	1844
Crude Oil	\$46.90	\$45.77	\$45.49	\$45.52	\$46.06
Dow Jones	29,999	30,068	30,173	30,069	30,218
S&P 500	3668	3672	3705	3691	3699
FTSE 100	6599	6564	6558	6555	6550

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Michigan Consumer Sentiment Prel (DEC)	76.9	76.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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