



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

09th December, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	111.15		110.80/112.10	
GBP	1.33	149.16	1.33/1.34	147.66/150.51
EUR	1.20	134.82	1.20/1.21	133.82/136.52
JPY	103.88	1.0675	103.64/104.64	1.0589/1.0816
ZAR	15.22	7.29	14.93/14.95	7.42/7.49
INR	73.72	1.50	73.59/73.61	1.50/1.52
AED	3.6731	30.23	3.6728/3.6735	30.16/30.52
CHF	0.8908	124.76	0.8872/0.8876	124.83/126.35
UGX	3680	33.10	3675/3685	33.16/32.87
TZS	2319	20.61	2314/2324	20.88/20.73

LOCAL MARKET UPDATE

The Kenyan shilling was stable yesterday amid matching demand and Supply.

Equity Market: The NSE-20 dropped 2 points to close at 1780 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.964 Billion were traded yesterday..

GLOBAL MARKETS UPDATE

EUR: The pair regained upside traction as Asian stocks hit record high in the early trade.

GBP: The cable recently picked up bids as the US dollar dropped across the board on the market players rush to equities, amid stimulus hopes.

INR: The indian rupee surged by 30 paise to settle at 73.60 (provisional) against the US dollar yesterday, buoyed by foreign fund inflows and heavy buying in domestic equities.

GOLD: The commodity was down on Wednesday morning in Asia, giving up gains made during Tuesday's Asia session.

CRUDE: Oil was down on Wednesday morning in Asia, with concerns mounting after a larger-than-expected build in U.S. crude oil supplies during the previous week.

UGX: The Ugandan shilling traded flat against the US dollar on yesterday .

MONEY MARKET UPDATE

	08.12	07.12	04.12	03.12	02.12
Interbank Rate	4.14	4.08	3.96	3.92	3.92
NSE Share index	1780	1782	1786	1752	1760
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/6	10.20%	10.20%	100.0273	300	5.48
T Bond FXD1/2018/25	13.40%	13.29%	106.7022	231	22.49

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.861%	6.730%	GBP	0.21%	0.61%	0.69%
182	7.333%	7.193%	EUR	-0.42%	-0.17%	-0.07%
364	8.204%	8.151%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	OCT	SEPT	AUG	JUL	JUN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	OCT	SEPT	AUG	JUL	JUN
Annual Inflation rate	4.84%	4.20%	4.36%	4.59%	5.47%

WORLD INDICES & COMMODITIES UPDATE

	09.12	08.12	07.12	04.12	03.12
Gold	1864	1872	1844	1844	1836
Crude Oil	\$45.49	\$45.52	\$46.06	\$46.40	\$45.02
Dow Jones	30,173	30,069	30,218	29,969	29,883
S&P 500	3705	3691	3699	3666	3669
FTSE 100	6558	6555	6550	6490	6463

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Wholesale inventories(M oM)Octo	0.9%	0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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