



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

08th October 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.55		109.10/110.00	
GBP	1.2902	141.34	1.2883/1.2983	140.55/142.81
EUR	1.1737	128.57	1.1723/1.1823	127.89/130.05
JPY	105.74	1.0360	105.47/106.47	1.0247/1.0430
ZAR	16.628	6.5875	16.625/16.632	6.559/6.616
INR	73.356	1.4930	73.352/73.360	1.4871/1.499
AED	3.6731	29.824	3.6728/3.6735	29.699/29.949
CHF	0.9177	119.36	0.9176/0.9179	118.85/119.87
UGX	3700	33.774	3695/3705	33.868/33.681
TZS	2320	21.177	2315/2325	21.219/21.136

LOCAL MARKET UPDATE

The Kenyan shilling softened a little against the US Dollar as demand notched up.

Equity Market: The NSE-20 lost 6 points to close at 1836 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.220 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair regained some positive traction yesterday and reversed a major part of the previous day's retracement slide amid the emergence of some fresh selling around the US dollar.

INR: The Indian Rupee edged lower despite the significant gains in the domestic equity market yesterday.

GBP: The cable extended yesterday's rebound as the US dollar remained offered following the US vice presidential debate.

GOLD: The commodity was down on Thursday morning in Asia, with renewed hopes for more U.S. stimulus leading to a retreat from the safe-haven yellow metal.

CRUDE: Oil was mixed on Thursday morning, with the approach of Hurricane Delta prompting oil rigs to evacuate in the Gulf of Mexico.

UGX: The Ugandan Shilling turned slightly weaker against the greenback after meeting resistance.

MONEY MARKET UPDATE

	07.10	06.10	05.10	02.10	01.10
Interbank Rate	2.33	2.54	2.77	3.27	3.57
NSE Share index	1836	1842	1853	1852	1844

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD3/2019/5	11.49%	10.26%	107.6903	2080	4.18
T Bond FXD1/2020/15	12.76%	12.47%	103.4310	390	14.34

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.400%	6.309%	GBP	0.21%	0.61%	0.69%
182	6.839%	6.773%	EUR	-0.42%	-0.17%	-0.07%
364	7.744%	7.690%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	08.10	07.10	06.10	05.10	02.10
Gold	1893	1890	1915	1892	1899
Crude Oil	\$40.05	\$40.02	\$39.34	\$37.73	\$40.16
Dow Jones	28,303	27,772	29,148	27,717	27,781
S&P 500	3419	3360	3408	3354	3363
FTSE 100	5946	5949	5942	5945	5866

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:30	EUR	ECB Monetary Policy Meeting Accounts		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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