



AFRICAN BANKING CORPORATION LTD.

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UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2020

	Bank		Bank		Bank		Bank		Bank		Group		Group		Group		Group				
	30 th Sept 2019	31 st Dec 2019	31 st Mar 2020	30 th Jun 2020	30 th Sept 2020	30 th Sept 2019	31 st Dec 2019	31 st Mar 2020	30 th Jun 2020	30 th Sept 2020	30 th Sept 2019	31 st Dec 2019	31 st Mar 2020	30 th Jun 2020	30 th Sept 2020	30 th Sept 2019	31 st Dec 2019	31 st Mar 2020	30 th Jun 2020		
I STATEMENT OF FINANCIAL POSITION																					
A ASSETS (Both Local & Foreign)	252,765	187,407	292,540	151,768	124,052	310,020	237,232	330,636	191,586	172,351	1,125,859	1,905,542	1,110,663	1,658,056	1,292,187	1,354,365	1,966,361	1,110,663	1,658,056	1,292,187	
Balances due from Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment Securities:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) Held to Maturity:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a. Kenya Government securities	2,532,435	2,438,852	2,717,614	2,736,390	4,261,448	2,944,760	2,873,944	3,182,880	3,252,778	4,810,194	2,532,435	2,438,852	2,717,614	2,736,390	4,261,448	2,532,435	2,438,852	2,717,614	2,736,390	4,261,448	
b. Other securities	-	-	-	-	-	412,325	435,092	465,266	516,388	548,746	-	-	-	-	-	-	-	-	-	-	
b) Available for sale:	658,675	641,565	646,525	433,982	180,401	658,675	668,825	646,525	459,182	233,875	658,675	641,565	646,525	433,982	180,401	658,675	641,565	646,525	459,182	233,875	
a. Kenya Government securities	-	-	-	-	-	27,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Other securities	658,675	641,565	646,525	433,982	180,401	658,675	668,825	646,525	459,182	233,875	658,675	641,565	646,525	433,982	180,401	658,675	641,565	646,525	459,182	233,875	
6 Deposits and balances due to local banking institutions	1,267,925	1,548,732	1,943,506	2,445,922	1,072,115	1,275,246	1,450,690	1,949,461	2,451,456	1,076,769	856,892	787,779	692,311	352,506	1,448,488	1,016,472	1,217,934	1,070,065	671,727	1,673,235	
7 Deposits and balances due from banking institutions abroad	-	-	-	-	-	-	-	-	-	-	856,892	787,779	692,311	352,506	1,448,488	1,016,472	1,217,934	1,070,065	671,727	1,673,235	
8 Tax recoverable	-	6,465	6,465	6,465	6,465	15,001	20,028	21,905	21,194	10,890	-	6,465	6,465	6,465	6,465	15,001	20,028	21,905	21,194	10,890	
9 Loans and advances to customers (net)	15,370,001	18,723,123	18,313,662	19,217,147	19,560,882	15,914,465	19,237,311	18,833,107	19,773,392	20,173,660	15,370,001	18,723,123	18,313,662	19,217,147	19,560,882	15,914,465	19,237,311	18,833,107	19,773,392	20,173,660	
10 Balances due from banking institutions in the group	14,116	14,176	14,316	67,002	14,316	-	-	-	-	-	14,116	14,176	14,316	67,002	14,316	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12 Investments in subsidiary companies	890,937	890,935	890,935	890,935	890,935	-	-	-	-	-	890,937	890,935	890,935	890,935	890,935	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Property and equipment	661,197	715,952	689,077	655,628	644,156	701,247	815,963	781,138	745,603	710,475	661,197	715,952	689,077	655,628	644,156	701,247	815,963	781,138	745,603	710,475	
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Intangible assets	108,130	102,937	120,727	118,782	109,082	189,391	180,363	195,966	190,097	195,064	108,130	102,937	120,727	118,782	109,082	189,391	180,363	195,966	190,097	195,064	
18 Deferred tax asset	81,495	108,520	108,520	108,520	108,520	113,542	108,520	140,220	108,520	108,520	81,495	108,520	108,520	108,520	108,520	113,542	108,520	140,220	108,520	108,520	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 Other assets	3,219,829	608,502	1,069,227	1,061,517	1,030,875	3,300,694	618,582	1,090,338	1,038,134	1,009,542	3,219,829	608,502	1,069,227	1,061,517	1,030,875	3,300,694	618,582	1,090,338	1,038,134	1,009,542	
21 TOTAL ASSETS	27,040,256	28,680,487	28,616,088	29,905,320	30,743,922	27,793,896	29,395,753	29,352,904	30,561,725	31,466,762	27,040,256	28,680,487	28,616,088	29,905,320	30,743,922	27,793,896	29,395,753	29,352,904	30,561,725	31,466,762	
B LIABILITIES																					
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23 Customer deposits	21,743,712	22,648,711	22,429,279	23,739,944	25,547,269	22,256,703	23,261,426	22,949,443	24,324,793	26,203,196	21,743,712	22,648,711	22,429,279	23,739,944	25,547,269	22,256,703	23,261,426	22,949,443	24,324,793	26,203,196	
24 Deposits and balances due to local banking institutions	85,817	90,371	43,770	86,381	44,805	85,817	90,371	43,770	86,381	44,805	85,817	90,371	43,770	86,381	44,805	85,817	90,371	43,770	86,381	44,805	
25 Deposits and balances due to foreign banking institutions	247,574	241,443	234,821	223,587	518,530	247,574	241,443	234,821	274,067	518,530	247,574	241,443	234,821	223,587	518,530	247,574	241,443	234,821	274,067	518,530	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	1,078,508	1,128,335	1,184,111	1,224,285	1,594,487	1,078,508	1,128,335	1,238,032	1,224,285	211,228	1,078,508	1,128,335	1,184,111	1,224,285	1,594,487	1,078,508	1,128,335	1,238,032	1,224,285	211,228	
28 Balances due to banking institutions in the group	7,659	111,786	137,188	142,522	135,340	27,911	-	-	-	-	7,659	111,786	137,188	142,522	135,340	27,911	-	-	-	-	-
29 Tax payable	20,791	-	10,734	17,595	19,740	-	-	-	-	-	20,791	-	10,734	17,595	19,740	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31 Deferred tax liability	-	-	-	-	-	-	94	130	130	-	-	-	-	-	-	-	94	130	130	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 Other liabilities	221,206	770,358	858,139	740,269	583,363	451,834	1,010,667	1,188,070	927,064	749,199	221,206	770,358	858,139	740,269	583,363	451,834	1,010,667	1,188,070	927,064	749,199	
34 TOTAL LIABILITIES	23,405,267	24,991,004	24,898,042	26,174,583	27,008,534	24,148,347	25,732,336	25,667,648	26,858,974	27,753,754	23,405,267	24,991,004	24,898,042	26,174,583	27,008,534	24,148,347	25,732,336	25,667,648	26,858,974	27,753,754	
C SHAREHOLDERS' FUNDS																					
35 Paid up /Assigned capital	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37 Revaluation reserves	21,989	5,501	9,019	5,699	5,347	(97,736)	(90,063)	(88,308)	(89,865)	(90,217)	21,989	5,501	9,019	5,699	5,347	(97,736)	(90,063)	(88,308)	(89,865)	(90,217)	
38 Retained earnings/Accumulated losses	2,563,000	1,986,802	2,011,847	2,027,858	2,032,861	2,541,699	1,965,398	1,985,101	1,990,647	1,990,647	2,563,000	1,986,802	2,011,847	2,027,858	2,032,861	2,541,699	1,965,398	1,985,101	1,990,647	1,990,647	
39 Statutory loan loss reserves	-	647,180	647,180	647,180	647,180	-	-	-	-	-	-	647,180	647,180	647,180	647,180	-	-	-	-	-	-
40 Other Reserves	-	-	-	-	-	(109,462)	(133,349)	(124,779)	(129,474)	(125,864)	-	-	-	-	-	(109,462)	(133,349)	(124,779)	(129,474)	(125,864)	
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 TOTAL SHAREHOLDERS' FUNDS	3,634,989	3,689,483	3,718,046	3,730,737	3,735,388	3,384,493	3,419,113	3,448,091	3,462,942	3,471,746	3,634,989	3,689,483	3,718,046	3,730,737	3,735,388	3,384,493	3,419,113	3,448,091	3,462,942	3,471,746	
44 Minority Interest	-	-	-	-	-	261,056	244,304	237,165	239,809	241,262	-	-	-	-	-	261,056	244,304	237,165	239,809	241,262	
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,040,256	28,680,487	28,616,088	29,905,320	30,743,922	27,793,896	29,395,753	29,352,904	30,561,725	31,466,762	27,040,256	28,680,487	28,616,088	29,905,320	30,743,922	27,793,896	29,395,753	29,352,904	30,561,725	31,466,762	
II STATEMENT OF COMPREHENSIVE INCOME																					
1.0 INTEREST INCOME	1,827,101	2,720,292	668,891	1,261,659	1,945,762	1,909,369	2,831,001	693,944	1,313,251	2,027,556	282,833	364,869	98,106	186,088							