



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th November 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.50		110.10/111.10	
GBP	1.32	146.68	1.31/1.32	145.15/147.58
EUR	1.17	130.66	1.17/1.18	129.88/132.17
JPY	104	1.06	103.28/104.28	1.05/1.07
ZAR	15.39	7.17	15.52/15.53	7.08/7.15
INR	74.39	1.48	74.26/74.27	1.48/1.49
AED	3.672	30.11	3.672/3.673	29.97/30.25
CHF	0.9106	121.45	0.9110/0.9111	120.84/121.95
UGX	3700	33.45	3705/3715	33.65/34.43
TZS	2319	20.96	2314/2324	21.01/20.91

LOCAL MARKET UPDATE

The Kenyan shilling lost more ground to the US Dollar today as demand piles and the regulator continues to keep off the Spot market.

Equity Market: The NSE-20 gained 1 points to close at 1788 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.209 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded flat after yesterday's marginal losses.

GBP: The cable consolidated losses while heading into the London.

INR: The Indian Rupee yesterday rose against the US dollar, tracking positive domestic equities amid improved risk appetite.

GOLD: The commodity was down on Thursday morning in Asia as Pfizer Inc (NYSE:PFE) announced safety data to advance its vaccine to the U.S. Food and Drug Administration (FDA) approval stage and the dollar firmed.

CRUDE: Oil was down on Thursday morning in Asia, as COVID-19 numbers across the globe continued upwards and added to fuel demand worries.

UGX: The Ugandan Shilling turned defensive against the US Dollar as importer demand finally pushed the currency pair higher.

MONEY MARKET UPDATE

	19.11	18.11	17.11	16.11	13.11
Interbank Rate	3.00	2.95	2.90	2.73	2.84
NSE Share index	1788	1787	1783	1789	1791
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2019/5	11.30%	9.89%	106.4490	1300	3.27
T Bond FXD1/2018/25	13.40%	13%	108.3143	200	22.53

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.674%	6.666%	GBP	0.21%	0.61%	0.69%
182	7.114%	7.072%	EUR	-0.42%	-0.17%	-0.07%
364	8.042%	7.994%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	19.11	18.11	17.11	16.11	13.11
Gold	1859	1877	1884	1889	1878
Crude Oil	\$41.61	\$41.29	\$41.52	\$40.70	\$40.52
Dow Jones	29,438	29,783	29,950	29,479	29,080
S&P 500	3567	3609	3626	3585	3537
FTSE 100	6385	6365	6421	6316	6338

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	Continuing Jobless Claims (07/NOV)	6786K	6470K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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