



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12<sup>th</sup> November 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.30		109.80/110.80	
GBP	1.32	146.29	1.32/1.33	144.45/146.87
EUR	1.17	130.31	1.17/1.18	128.68/130.96
JPY	105.16	1.0489	104.71/105.71	1.0387/1.0582
ZAR	15.58	7.075	15.69/15.70	6.99/7.06
INR	74.23	1.48	74.46/74.50	1.47/1.48
AED	3.672	30.03	3.672/3.673	29.88/30.16
CHF	0.9151	120.52	0.9166/0.9168	119.79/120.88
UGX	3700	33.54	3695/3705	33.65/33.43
TZS	2319	21.22	2314/2324	21.07/20.97

### LOCAL MARKET UPDATE

The Kenyan shilling remained unchanged against the US Dollar yesterday.

**Equity Market:** The NSE-20 gained 22 points to close at 1791 were traded yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes. 0.587 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair recovered modestly after dropping to fresh six-day lows.

**GBP:** The cable held the lower ground ahead of the UK GDP release.

**INR:** The Indian Rupee ended lower on yesterday despite the Indian equities market hitting an all time high.

**GOLD:** The commodity was up on Thursday morning in Asia after further losses in late Wednesday trading.

**CRUDE:** Oil was up on Thursday morning in Asia as investors look toward continued OPEC+ supply cuts.

**UGX:** The Ugandan Shilling eased against the greenback but firmed back more or less similar range as on Tuesday.

### MONEY MARKET UPDATE

	12.11	11.11	10.11	09.11	05.11
Interbank Rate	2.99	6080	3.32	3.33	3.29
NSE Share index	1791	1769	1763	1769	1770

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.75%	106.0603	200	10.97
T Bond FXD3/2019/5	11.49%	9.99%	109.5646	200	4.99

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.666%	6.653%	GBP	0.21%	0.61%	0.69%
182	7.072%	7.038%	EUR	-0.42%	-0.17%	-0.07%
364	7.994%	7.933%	JPY	-0.05%	-0.01%	-0.01%

### KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

### WORLD INDICES & COMMODITIES UPDATE

	12.11	11.11	10.11	09.11	06.11
Gold	1867	1879	1881	1961	1940
Crude Oil	\$41.58	\$41.72	\$39.75	\$38.13	\$37.75
Dow Jones	29,397	29,420	29,157	28,323	28,390
S&P 500	3572	3545	3550	3509	3510
FTSE 100	6382	6296	6186	5910	5906

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:00	EUR	GDP Growth Rate YoY Prel (Q3)	-21.5%	-9.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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