



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

09th November 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.30		109.80/110.80	
GBP	1.30	144.72	1.31/1.32	144.20/146.62
EUR	1.17	130.31	1.18/1.19	130.00/132.29
JPY	106.54	1.0653	103.04/104.04	1.05/1.07
ZAR	15.74	7.00	15.55/15.56	7.05/7.12
INR	74.05	1.485	73.92/73.93	1.48/1.49
AED	3.672	30.03	3.672/3.673	29.89/30.17
CHF	0.9035	122.08	0.8990/0.8999	122.01/123.24
UGX	3735	33.86	3695/3705	33.65/33.43
TZS	2319	21.02	2314/2324	21.047/20.97

LOCAL MARKET UPDATE

The Kenyan shilling remained stuck against the US Dollar ahead of the weekend in a lackluster session on Friday.

Equity Market: The NSE-20 lost 1 point to close at 1769 on Friday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.373 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair extended last week's gains to hit multi-week highs as investors buy risk and offer the safe-haven US dollar on expectations of more monetary stimulus and less confrontational policies under Democrat Biden's leadership.

GBP: The cable traded close to multi-day high as US dollar stayed offered amid risk-on mood following Biden's victory.

INR: The Indian Rupee today zoomed against the US dollar as global risk sentiment improved with Democrat Joe Biden win to the White House.

GOLD: The commodity was up on Monday morning in Asia as the results from the U.S. presidential election confirmed a Democrat win. A weaker dollar pushed gold prices up over the weekend.

CRUDE: Oil was up on Monday morning in Asia as the outcome of the U.S. election became clear, with both Brent and WTI futures gaining more than 2%.

UGX: The Ugandan Shilling strengthened against the greenback after being on the defensive for the last 2 weeks or so.

MONEY MARKET UPDATE

	09.11	05.11	04.11	03.11	02.11
Interbank Rate	3.33	3.29	3.36	3.29	3.41
NSE Share index	1769	1770	1756	1755	1763
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.83%	10.83%	102.4564	400	10.78
T Bond IFB1/2020/9	10.44%	10.53%	102.487	250	8.42

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.666%	6.653%	GBP	0.21%	0.61%	0.69%
182	7.072%	7.038%	EUR	-0.42%	-0.17%	-0.07%
364	7.994%	7.933%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	09.11	06.11	05.11	04.11	03.11
Gold	1961	1940	1910	1899	1891
Crude Oil	\$38.13	\$37.75	\$38.62	\$38.55	\$36.84
Dow Jones	28,323	28,390	27,847	27,480	26,925
S&P 500	3509	3510	3443	3369	3310
FTSE 100	5910	5906	5883	5786	5654

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:30	USD	Fed Mester Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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