



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th October 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.95		109.55/110.65	
GBP	1.29	143.20	1.29/1.30	142.26/144.79
EUR	1.17	130.07	1.17/1.18	129.07/131.47
JPY	104.86	1.04	104.23/105.23	1.041/1.061
ZAR	17.55	6.26	17.55/17.56	6.23/6.30
INR	74.96	1.46	74.96/74.96	1.46/1.47
AED	3.67	29.93	3.672/3.673	29.82/30.13
CHF	0.9115	120.62	0.9114/0.9116	120.17/121.40
UGX	3683	33.49	3678/3688	33.57/33.33
TZS	2324	21.13	2320/2329	21.17/21.04

LOCAL MARKET UPDATE

The Kenyan shilling edged lower against the US dollar yesterday amid end-month dollar demand from importers.

Equity Market: The NSE-20 maintained points to close at 1799 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.422 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair extended its renewed upside ahead of the European open, as the US dollar retreats across the board despite the downbeat market mood.

GBP: The cable pair recovered during the Asian session lows and traded near the top end of its daily range.

INR: The Indian Rupee settled almost flat against the US dollar in the absence of any fresh trigger yesterday.

GOLD: The commodity was up on Tuesday morning, boosted by a weak dollar and concern over the potential economic impact from the ever-rising number of COVID-19 cases.

CRUDE: Oil was up on Tuesday morning in Asia after Monday's large falls. However, surging coronavirus numbers globally are pushing demand expectations down.

UGX: The Ugandan Shilling was steady against the US dollar yesterday amid matching demand and supply forces.

MONEY MARKET UPDATE

	24.10	23.10	22.10	21.10	19.10
Interbank Rate	2.85	2.89	2.62	2.47	2.48
NSE Share index	1799	1799	1805	1809	1811

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.28%	105.3261	580	22.67
T Bond IFB1/2020/11	10.90%	10.90%	101.7273	370	10.86

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.589%	6.520%	GBP	0.21%	0.61%	0.69%
182	6.967%	6.909%	EUR	-0.42%	-0.17%	-0.07%
364	7.840%	7.800%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	27.10	26.10	23.10	22.10	21.10
Gold	1910	1898	1907	1917	1919
Crude Oil	\$38.83	\$39.00	\$40.45	\$39.84	\$41.44
Dow Jones	27,685	28,335	28,363	28,210	28,305
S&P 500	3400	3465	3453	3435	3443
FTSE 100	5792	5785	5776	5889	5919

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	CB Consumer Confidence (OCT)	101.8	102

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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