



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st October 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.70		109.30/110.30	
GBP	1.28	141.90	1.29/130.27	141.29/143.68
EUR	1.70	128.44	1.17/1.18	128.89/131.17
JPY	105.41	1.04	104.79/105.79	1.033/1.052
ZAR	17.00	6.44	17.55/17.56	6.22/6.28
INR	74.80	1.46	74.96/74.96	1.45/1.47
AED	3.67	29.87	3.672/3.673	29.75/30.03
CHF	0.942	116.33	0.9114/0.9116	119.89/121.02
UGX	3720	33.91	3678/3688	33.65/33.43
TZS	2319	21.13	2320/2329	21.22/21.11

LOCAL MARKET UPDATE

The Kenyan shilling weakened slightly on Monday losing 5 cent against the greenback.

Equity Market: The NSE-20 maintained the points to close at 1811 on Monday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.121 Billion were traded on Monday.

GLOBAL MARKETS UPDATE

EUR: The pair gained upside momentum after clearing a falling trend line from September 15 the previous session.

GBP: The cable remained positive amid mixed UK CPI data, broad US dollar weakness and stimulus hopes continues to underpin the cable.

INR: The Indian Rupee settled almost flat against the US dollar in the absence of any fresh trigger yesterday.

GOLD: The commodity was up on Wednesday morning in Asia, boosted by a weak dollar and the prospect of the U.S. Congress passing the latest stimulus measures ahead of the Nov. 3 presidential election.

CRUDE: Oil was down on Wednesday morning in Asia, with the American Petroleum Institute (API)'s announcement of a surprise build in U.S. crude supplies adding to mounting oversupply worries.

UGX: The Ugandan Shilling weakened on Monday on the back of a pick up in dollar demand from importers in energy, manufacturing and telecoms sectors.

MONEY MARKET UPDATE

	19.10	16.10	15.10	14.10	13.10
Interbank Rate	2.48	2.43	2.45	2.38	2.47
NSE Share index	1811	1811	1814	1813	1819

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD4/2019/10	12.28%	11.75%	107.7107	1000	9.11
T Bond IFB1/2020/11	10.90%	10.94%	101.3357	650	10.86

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.520%	6.468%	GBP	0.21%	0.61%	0.69%
182	6.909%	6.853%	EUR	-0.42%	-0.17%	-0.07%
364	7.800%	7.762%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	21.10	19.10	16.10	15.10	14.10
Gold	1919	1912	1909	1903	1899
Crude Oil	\$41.44	\$41.06	\$40.62	\$41.06	\$39.95
Dow Jones	28,305	28,606	28,494	28,514	28,679
S&P 500	3443	3483	3483	3488	3511
FTSE 100	5889	5919	5832	5935	5969

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	Fed Mester Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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