



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

17th September 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.15		108.10/109.00	
GBP	1.289	140.695	1.288/1.298	139.23/141.48
EUR	1.184	129.23	1.1714/1.1814	126.62/128.77
JPY	105.36	102.68	104.5/105.5	1.0246/1.0431
ZAR	16.4205	6.6471	16.395/16.403	6.5902/6.6483
INR	73.6715	1.4815	73.730/73.740	1.4659/1.4783
AED	3.6731	29.7128	3.6728/3.6735	29.4269/29.6776
CHF	0.9075	120.45	0.9126/0.9129	118.13/119.39
UGX	3698	33.8803	3690/3700	34.1350/33.9449
TZS	2320	21.2553	2315/2325	21.4153/21.3302

LOCAL MARKET UPDATE

The Kenyan shilling firmed yesterday against the US Dollar as the regulator embarked on aggressive USD sales in the Spot market.

Equity Market: The NSE-20 lost 11 points to close at 1866 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 295.87 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded at the lowest level since mid-August for the first time in five months.

INR: The Indian Rupee yesterday rose sharply against the US dollar, supported by weak American currency and positive domestic equities.

GBP: The cable snapped a three-day winning streak ahead of the London open.

GOLD: The commodity was down on Thursday morning in Asia, as a stronger dollar pulled the yellow metal back from its two-week high.

CRUDE: Oil was down on Thursday morning in Asia, giving up some gains from the previous session over continuous weaker fuel demand concerns.

UGX: The Ugandan Shilling traded with a firm bias against the greenback

MONEY MARKET UPDATE

	16.09	15.09	14.09	11.09	10.09
Interbank Rate	2.77	2.71	2.33	2.58	2.62
NSE Share index	1866	1877	1879	1857	1871

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFBI/2020/11	10.900%	10.88%	100.7554	1360	10.98
T Bond FXD1/2017/10	12.966%	10.70%	112.5686	220	8.46

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.267%	6.273%	GBP	0.21%	0.61%	0.69%
182	6.689%	6.625%	EUR	-0.42%	-0.17%	-0.07%
364	7.564%	7.507%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	JULY	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.25%	8.25%	8.5%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	4.36%	4.59%	5.47%	5.62%	5.51%

WORLD INDICES & COMMODITIES UPDATE

	17.09	16.09	15.09	14.09	11.09
Gold	1949	1969	1977	1954	1947
Crude Oil	\$39.58	\$38.97	\$37.21	\$37.50	\$37.21
Dow Jones	28,032	27,995	27,993	27,665	27,534
S&P 500	3385	3401	3383	3340	3339
FTSE 100	6078	6105	6026	6032	6003

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Initial Jobless Claims (12/SEP)	884K	850K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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