



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th October 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.55		109.10/110.10	
GBP	1.2952	141.89	1.299/1.309	141.72/144.12
EUR	1.1777	129.01	1.1768/1.1868	128.38/130.66
JPY	105.85	1.0350	104.96/105.96	1.0296/1.0490
ZAR	16.50	1.03	16.483/16.490	6.61/6.67
INR	73.15	1.4976	73.080/73.083	1.4928/1.5065
AED	3.6731	29.82	3.6728/3.6735	29.69/29.97
CHF	0.9090	120.51	0.9104/0.9105	119.83/120.93
UGX	3695	33.72	3720/3730	34.09/33.87
TZS	2315	21.13	2315/2325	21.21/21.11

LOCAL MARKET UPDATE

The Kenyan shilling opened slightly weaker against the US currency and picked fresh cues from the bond auction this week.

Equity Market: The NSE-20 maintained points to close at 1836 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.324 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair gaped lower in Asia on renewed coronavirus concerns.

GBP: The cable failed to extend Friday's upside momentum as the US dollar remained pressured amid fears of a no-deal Brexit and the economic burden of the coronavirus (COVID-19).

GOLD: The commodity was up on Monday morning in Asia, with investors turning to the safe-haven asset as the dollar strengthened and talks over the latest U.S. stimulus measures stalled.

CRUDE: Oil prices dropped for a second straight session on Monday as U.S. producers began restoring output after Hurricane Delta weakened, while a strike that had affected production in Norway came to an end.

UGX: The Ugandan Shilling traded flat against the greenback as Ugandan market resumed activity from the Friday holiday.

MONEY MARKET UPDATE

	12.10	09.10	08.10	07.10	06.10
Interbank Rate	2.05	2.04	2.07	2.33	2.54
NSE Share index	1836	1836	1836	1836	1842

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.94%	101.1050	1172	10.88
T Bond FXD1/2020/15	12.76%	12.45%	103.5662	1000	14.34

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.468%	6.400%	GBP	0.21%	0.61%	0.69%
182	6.853%	6.839%	EUR	-0.42%	-0.17%	-0.07%
364	7.762%	7.744%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	13.10	12.10	09.10	08.10	07.10
Gold	1936	1912	1893	1890	1915
Crude Oil	\$40.27	\$41.02	\$40.05	\$40.02	\$39.34
Dow Jones	28,586	28,419	28,303	27,772	29,148
S&P 500	3477	3451	3419	3360	3408
FTSE 100	6016	5978	5946	5949	5942

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:00	USD	Fed Clarida Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfarc Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.