



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

07th October 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
Yesterday			Today		
USD/KES	109.55		109.10/110.00		
GBP	1.2985	141.75	1.2852/1.2952	140.215/142.47	
EUR	1.179	129.36	1.1687/1.1787	127.50/129.65	
JPY	105.63	1.0371	105.24/106.24	1.0269/1.0452	
ZAR	16.589	6.6035	16.625/16.632	6.559/6.616	
INR	73.315	1.4941	73.352/73.360	1.4871/1.499	
AED	3.6731	29.824	3.6728/3.6735	29.699/29.949	
CHF	0.9147	119.75	0.9176/0.9179	118.85/119.87	
UGX	3695	33.729	3695/3705	33.868/33.681	
TZS	2320	21.1775	2315/2325	21.219/21.136	

LOCAL MARKET UPDATE

The Kenyan shilling traded steady against the US Dollar throughout yesterday's session as demand and supply flows seemed to balance off.

Equity Market: The NSE-20 lost 11 points to close at 1842 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.210 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair advanced, as President Trump's call for partial stimulus lifted the market mood and weighed on the safe-haven US dollar.

INR: The Indian Rupee edged lower despite the significant gains in the domestic equity market yesterday.

GBP: The cable is expected to regain amid a better risk environment.

GOLD: The commodity was down on Wednesday morning in Asia, hit by U.S. President Donald Trump's shock cancellation of talks over the latest stimulus measures and a strengthening dollar.

CRUDE: Oil prices slipped on Wednesday after U.S. President Donald Trump dashed hopes for a fourth stimulus package to boost the coronavirus-hit economy and on a larger-than-expected build-up in U.S. crude stocks.

UGX: The Ugandan Shilling maintained its slight bullish tone against the greenback amid little activity.

MONEY MARKET UPDATE

	06.10	05.10	02.10	01.10	30.09
Interbank Rate	2.54	2.77	3.27	3.57	3.75
NSE Share index	1842	1853	1852	1844	1846

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFBI/2020/9	10.85%	10.94%	106.1439	525	8.52
T Bond IFBI/2020/11	10.90%	10.65%	101.0466	1100	10.90

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.400%	6.309%	GBP	0.21%	0.61%	0.69%
182	6.839%	6.773%	EUR	-0.42%	-0.17%	-0.07%
364	7.744%	7.690%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	SEPT	AUG	JUL	JUN	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.25%
	SEPT	AUG	JUL	JUN	MAY
Annual Inflation rate	4.20%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	07.10	06.10	05.10	02.10	01.10
Gold	1890	1915	1892	1899	1895
Crude Oil	\$40.02	\$39.34	\$37.73	\$40.16	\$38.89
Dow Jones	27,772	29,148	27,717	27,781	27,452
S&P 500	3360	3408	3354	3363	3335
FTSE 100	5949	5942	5945	5866	5897

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:00	USD	FOMC Minutes		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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