



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th September 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.05		109.00/109.90	
GBP	1.27	139.30	1.28/1.29	139.52/141.77
EUR	1.16	133.10	1.16/1.17	126.65/128.80
JPY	105.26	1.036	105.05/106.05	1.027/1.046
ZAR	17.011	6.4103	17.107/17.109	6.370/6.424
INR	73.5995	1.4816	73.840/73.850	1.4759/1.4883
AED	3.6731	29.688	3.6728/3.6735	29.67/29.92
CHF	0.9290	116.89	0.9238/0.9242	117.93/118.96
UGX	3703	33.957	3700/3710	33.94/33.75
TZS	2320	21.274	2313/2323	21.22/21.13

LOCAL MARKET UPDATE

The Kenyan shilling resumed its weakening trend against the US Dollar as supply remained diminished.

Equity Market: The NSE-20 lost 1 point to close at 1846 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.307 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair consolidated the recent corrective advance as the US dollar attempts a comeback across the board, despite the risk-on market mood.

INR: The Indian Rupee strengthened against the US dollar, tracking gains in domestic equities.

GBP: The cable kept buyers hopeful, despite the US dollar's recent recoveries, during the pre-London open trading on Tuesday.

GOLD: The commodity was up on Tuesday morning in Asia, boosted by a weaker dollar but avoiding big moves ahead of the U.S. presidential debate and the latest developments in U.S. stimulus measures.

CRUDE: Oil prices fell on Tuesday, paring gains from the previous session, as persistent demand concerns due to the coronavirus pandemic outweighed hopes for a new U.S. stimulus package.

UGX: The Ugandan Shilling weakened a little further against the greenback yesterday.

MONEY MARKET UPDATE

	28.09	25.09	24.09	23.09	22.09
Interbank Rate	3.46	3.42	3.33	3.25	3.25
NSE Share index	1846	1847	1832	1840	1839

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2020/15	12.76%	9.375%	103.4769	740	14.42
T Bond FXD3/2019/15	12.34%	10.10%	107.8154	500	4.23

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.309%	6.273%	GBP	0.21%	0.61%	0.69%
182	6.773%	6.720%	EUR	-0.42%	-0.17%	-0.07%
364	7.690%	7.571%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	AUG	JULY	JUNE	MAY	APR
CBR Rate	7.00%	7.00%	7.00%	7.25%	8.25%
	AUG	JULY	JUNE	MAY	APR
Annual Inflation rate	4.36%	4.36%	4.59%	5.47%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	29.09	28.09	25.09	24.09	23.09
Gold	1883	1859	1871	1858	1887
Crude Oil	\$40.36	\$39.93	\$40.45	\$39.79	\$39.48
Dow Jones	27,584	27,173	26,815	26,763	27,288
S&P 500	3351	3298	3246	3326	3315
FTSE 100	5927	5842	5822	5899	5829

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	CB Consumer Confidence (SEP)	84.8	89.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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