



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

04th September 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
Yesterday			Today		
USD/KES	108.20		107.70/108.90		
GBP	1.3298	143.88	1.3222/1.3322	142.40/145.07	
EUR	1.1803	127.71	1.1795/1.1895	127.03/129.53	
JPY	106.28	1.0181	105.66/106.66	1.0098/1.0307	
ZAR	16.857	6.4185	16.774/16.781	6.4179/6.4921	
INR	73.285	1.4866	73.300/73.310	1.4691/1.4856	
AED	3.6731	29.456	3.6728/3.6735	29.318/29.650	
CHF	0.9129	118.52	0.9106/0.9110	118.22/119.53	
UGX	3685	34.0580	3680/3690	34.1689/33.8842	
TZS	2320	21.4421	2315/2325	21.4948/21.3498	

LOCAL MARKET UPDATE

The Kenyan shilling weakened a little more against the greenback shedding 5 cents more yesterday.

Equity Market: The NSE-20 gained 17 points to close at 1852 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 2.68 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair slid to a fresh weekly low of 1.1788 as the dollar remained king appreciating against most major rivals yesterday.

INR: The Indian Rupee depreciated against the US dollar amid volatile domestic equity markets and a slight strengthening of the US currencies against rivals.

GBP: The cable extended its fall amid fears of UK taxes and ongoing dollar strength.

GOLD: The commodity was up on Friday morning in Asia as the U.S. dollar steadied and U.S. stock markets tumbled during the previous session.

CRUDE: Oil was down on Friday morning in Asia after reports that production in the Gulf of Mexico is moving closer to restarting following the halt caused by Hurricane Laura.

UGX: The Ugandan Shilling tested fresh lows against the USD yesterday but managed to regain.

MONEY MARKET UPDATE

	03.09	02.09	01.09	31.08	28.08
Interbank Rate	3.06	3.11	3.20	3.24	3.04
NSE Share index	1852	1835	1809	1794	1793

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T-Bond IFBI/2020/9	10.85%	10.59%	105.3732	1300	8.62
T-Bond IFBI/2020/6	10.20%	10.12%	102.8183	608	5.75

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.273%	6.273%	GBP	0.21%	0.61%	0.69%
182	6.625%	6.625%	EUR	-0.42%	-0.17%	-0.07%
364	7.507%	7.507%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	JULY	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.25%	8.25%	8.5%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	4.36%	4.59%	5.47%	5.62%	5.51%

WORLD INDICES & COMMODITIES UPDATE

	04.09	03.09	02.09	01.09	31.08
Gold	1944	1941	1969	1996	1976
Crude Oil	\$41.01	\$41.45	\$43.17	\$43.05	\$43.11
Dow Jones	28,292	29,100	28,645	28,430	28,653
S&P 500	3455	3580	3526	3500	3450
FTSE 100	5850	5940	5862	5963	5963

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Non Farm Payrolls (AUG)	1763K	1450K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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