



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

24th August, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.1		107.30/108.40	
GBP	1.3244	143.16	1.3042/1.3142	139.94/142.45
EUR	1.1881	128.43	1.1746/1.1846	126.03/128.41
JPY	105.59	1.0238	105.36/106.36	1.0088/1.0289
ZAR	17.291	6.2517	17.0542/17.059	6.2898/6.3562
INR	74.873	1.4343	74.843/74.837	1.4337/1.4485
AED	3.6731	29.4297	3.6726/3.6733	29.210/29.515
CHF	0.9104	118.74	0.9118/0.9121	117.64/118.88
UGX	3672	33.969	3668/3678	31.184/33.92929
TZS	2325	21.508	2315/2325	21.575/21.448

LOCAL MARKET UPDATE

The Kenyan shilling held ground against the US dollar on Friday as inter-bank activity cools off and market settles.

Equity Market: The NSE-20 lost 11 points to close at 1723 last week.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 7.07 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair is edging higher, attempting recovery amid a better market mood.

INR: The Indian Rupee on Friday improved by eight paise at 74.95 in opening trade on selling of US Dollar by bankers and exporters.

GBP: The cable traded around 1.31, stable as markets await developments on the critical job furlough scheme

GOLD: The commodity was down on Monday morning in Asia, continuing a second consecutive week of losses.

CRUDE: Oil inched down on Monday morning in Asia, giving up earlier gains over ongoing concerns over fuel demand recovery as the number of global COVID-19 cases continues to show no signs of decreasing.

UGX: The Ugandan Shilling resisted further weakness against the USD ahead of the weekend and closed at 3670/80 - 3 shillings stronger on Friday.

MONEY MARKET UPDATE

	21.08	20.08	19.08	18.08	17.08
Interbank Rate	2.71	2.58	2.81	2.54	2.31
NSE Share index	1723	1734	1729	1729	1738

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T-Bond FXD1/2019/5	11.30%	10.20%	108.5078 %	1500	3.54
T-Bond FXD2/2018/20	11.20%	12.67%	104.3201	311	17.96

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.200%	6.123%	GBP	0.21%	0.61%	0.69%
182	6.561%	6.549%	EUR	-0.42%	-0.17%	-0.07%
364	7.517%	7.455%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	JULY	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.25%	8.25%	8.5%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	4.36%	4.59%	5.47%	5.62%	5.51%

WORLD INDICES & COMMODITIES UPDATE

	24.08	21.08	20.08	19.08	18.08
Gold	1942	1941	1952	1997	2004
Crude Oil	\$42.42	\$42.63	\$42.70	\$42.59	\$42.73
Dow Jones	27,930	27,739	27,692	27,778	27,844
S&P 500	3397	3385	3374	3389	3381
FTSE 100	6012	5998	6111	6076	6127

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Chicago Fed National Activity Index (JUL)	4.11	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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