



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th August, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.25		107.65/108.85	
GBP	1.307	141.485	1.302/1.312	140.16/142.81
EUR	1.181	127.84	1.1768/1.1868	126.68/129.18
JPY	106.64	1.0151	106.34/107.34	1.0029/1.0236
ZAR	17.444	6.2054	17.377/17.395	6.1885/6.2640
INR	74.827	1.4466	74.75/74.76	1.4399/1.4561
AED	3.6731	29.47	3.6728/3.6735	29.304/29.636
CHF	0.9199	118.96	0.9099/0.9100	118.29/119.62
UGX	3675	33.949	3607/3677	33.506/33.780
TZS	2325	21.478	2320/2330	21.551/21.405

LOCAL MARKET UPDATE

The Kenyan shilling attempted to firm against the US dollar yesterday without much success.

Equity Market: The NSE-20 lost 13 points to close at 1738 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 1.97 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained sidelined as the safe-haven dollar struggled to draw bids despite the risk-off tone in the Asian stocks.

INR: The Indian Rupee remained under pressure as the number of new daily coronavirus cases continues to surge.

GBP: The cable was depressed while heading to London open on Friday amid easing of the corona virus restrictions announced by UK Prime minister .

GOLD: The commodity was down on Friday morning in Asia over emerging signs of a U.S. economic recovery.

CRUDE: Oil was up on Friday morning in Asia, ending the week with gains amid growing investor confidence in fuel demand recovery generally.

UGX: The Ugandan Shilling was rather steady yesterday against the greenback in the absence of significant flows through the market.

MONEY MARKET UPDATE

	13.08	12.08	11.08	10.08	07.08
Interbank Rate	1.75	1.96	2.01	2.16	2.34
NSE Share index	1738	1751	1733	1761	1758

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T-Bond FXD1/2019/5	11.30%	10.20%	108.5078 %	1500	3.54
T-Bond FXD2/2018/20	11.20%	12.67%	104.3201	311	17.96

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.200%	6.123%	GBP	0.21%	0.61%	0.69%
182	6.561%	6.549%	EUR	-0.42%	-0.17%	-0.07%
364	7.517%	7.455%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	JULY	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.25%	8.25%	8.5%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	4.36%	4.59%	5.47%	5.62%	5.51%

WORLD INDICES & COMMODITIES UPDATE

	14.08	13.08	12.08	11.08	10.08
Gold	1961	1938	1891	2013	2031
Crude Oil	\$42.37	\$42.53	\$41.75	\$42.25	\$41.79
Dow Jones	27,896	27,976	27,686	27,791	27,433
S&P 500	3373	3380	3333	3360	3351
FTSE 100	6185	6280	6154	6050	6032

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	Michigan Consumer Sentiment Prel (AUG)	72.5	72

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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