



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23rd April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.15		106.30/108.00	
GBP	1.2234	130.29	1.2317/1.2417	130.92/134.10
EUR	1.0831	115.35	1.0777/1.0877	114.55/117.47
JPY	109.00	0.9770	107.26/108.26	0.9819/1.0069
ZAR	19.05	5.59	18.30/19.10	5.54/5.86
INR	76.20	1.3976	75.70/76.20	1.3897/1.4187
AED	3.6728	28.99	3.6728/3.6735	28.82/29.24
CHF	0.9790	108.78	0.9740/0.9780	108.28/110.26
UGX	3760	35.30	3730/3840	35.08/35.55
TZS	2313	21.71	2259/2369	21.25/21.93

LOCAL MARKET UPDATE

The Kenyan shilling marginally lost against the green back on Thursday morning.

Equity Market: The NSE-20 lost by 9 points to close at 1985 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.19 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The European Commission has floated a €2 trillion plan to revive the economy in the wake of the coronavirus crisis as officials in Brussels are trying to find a compromise between different approaches.

INR: The pair drops ahead of the pre-European session on Thursday morning and thus confirming short-term rising wedge bearish formation.

GBP: The cable has been moving higher as the market mood improved and oil prices stabilized, the pair faces UK Purchasing Managers' Indexes and US jobless claims.

GOLD: Gold was down on Thursday morning in Asia as stocks rallied on the back of an increase in oil prices and expectations of more economic stimuli to ease the pain of the COVID-19 pandemic..

CRUDE:Oil extended gains on Thursday amid signs that producers are cutting production to cope with a collapse in demand for fuel as the coronavirus outbreak ravages the world's economies..

UGX: The Uganda Shilling lost marginally against the US dollar on Thursday morning.

MONEY MARKET UPDATE

	22.04	21.04	20.04	17.04	16.04
Interbank Rate	5.74	6.05	6.29	6.00	5.93
NSE Share index	1985	1994	1985	1973	1968

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.201%	7.209%	GBP	0.27%	0.53%	0.63%
182	8.089%	8.106%	EUR	-0.48 %	-0.38%	-0.33%
364	9.091%	9.040%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	22.04	21.04	20.04	17.04	16.04
Gold	1,738	17.09	1691	1719	1751
Crude Oil	\$15.25	\$0.1	\$14.86	\$19.39	\$19.93.
Dow Jones	23,426	24,391	23,036	23,172	23,486
S&P 500	2,796	2,801	2856	2867	2785
FTSE 100	5,770	5812	5786	5774	5597

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:30	USD	USD Initial Jobless Claims (APR 17)	5245K	4200K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonifarce Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.