



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

19<sup>TH</sup> MAY, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	106.9		106.40/107.20	
<b>GBP</b>	1.2097	129.315	1.2153/1.2253	129.307/131.352
<b>EUR</b>	1.0817	115.634	1.0858/1.0958	115.529/117.469
<b>JPY</b>	107.15	0.9977	106.9/107.9	0.9861/1.0028
<b>ZAR</b>	18.5225	5.771	18.359/18.373	5.7911/5.8390
<b>INR</b>	75.9415	1.4076	75.672/75.6720	1.4060/1.4166
<b>AED</b>	3.6730	23.1035	3.6728/3.6735	28.964/29.187
<b>CHF</b>	0.9718	109.998	0.9716/0.9727	109.386/110.333
<b>UGX</b>	3792	35.472	3782/3792	35.5451/35.3731
<b>TZS</b>	2315	21.655	2310/2320	21.7105/21.6417

### LOCAL MARKET UPDATE

**The Kenyan shilling** The Kenya Shilling weakened as demand surges and easing corona virus lockdown.

**Equity Market:** The NSE-20 lost by 41 points to close at 1993 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes. 1.9 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD is holding lower ground amid broad US dollar rebound, as the risk sentiment remains fragile amid escalating US-China tensions .

**INR:** The rupee fell sharply against the US dollar in line with a selloff in domestic equity markets.

**GBP:** The cable fails to extend mondays recovery moves while heading to the london open amid fears of a trade war to put a fresh bid under the US dollar.

**GOLD:** Gold was up on Tuesday morning in Asia, regaining its losses from the previous session.

**CRUDE:** Oil prices rose on Tuesday, extending gains for a fourth straight session, amid signs that producers are cutting output as promised just as demand picks up, stoked by more countries easing out of curbs imposed to counter the coronavirus pandemic.

**UGX:** The Uganda Shilling was stable as tax payments offered support.

### MONEY MARKET UPDATE

	18.05	15.05	14.05	13.05	12.05
Interbank Rate	4.30	4.34	4.21	4.13	4.10
NSE Share index	1993	2034	1970	1996	2038

### MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
<b>91</b>	7.266%	7.253%	<b>GBP</b>	0.21%	0.61%	0.69%
<b>182</b>	8.192%	8.151%	<b>EUR</b>	-0.42%	-0.17%	-0.07%
<b>364</b>	9.173%	9.161%	<b>JPY</b>	-0.05%	-0.01%	-0.01%

### KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
<b>CBR Rate</b>	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
<b>Annual Inflation rate</b>	6.37%	5.78%	5.20%	5.19%	5.19%

### WORLD INDICES & COMMODITIES UPDATE

	19.05	18.05	15.05	14.05	13.05
Gold	1737	1770	1742	1723	1707
Crude Oil	\$31.80	\$30	\$27.96	\$25.55	\$25.57
Dow Jones	24,597	23,685	23,625	23,247	23,764
S&P 500	2953	2863	2852	2820	2870
FTSE 100	6048	5799	5741	5904	5939

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USD	Fed's chair powel testifies		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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