



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

17<sup>TH</sup> JULY, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	107.3		106.8/107.8	
<b>GBP</b>	1.1978	134.715	1.251/1.261	133.606/135.953
<b>EUR</b>	1.1402	122.3455	1.1333/1.1433	121.036/123.247
<b>JPY</b>	106.94	1.0034	106.7/107.7	0.9916/1.0103
<b>ZAR</b>	16.6635	6.4391	16.709/16.722	6.3867/6.4516
<b>INR</b>	75.28	1.4253	75.135/75.145	1.4212/1.4347
<b>AED</b>	3.67315	29.2119	3.672/3.673	29.073/29.3509
<b>CHF</b>	0.94565	113.4665	0.9450/0.9453	112.98/114.074
<b>UGX</b>	3690	34.3895	3690/3700	34.5505/34.3228
<b>TZS</b>	2319	21.612	2314/2324	21.6666/21.5584

### LOCAL MARKET UPDATE

The Kenyan shilling yesterday attempted unsuccessfully to gain back some ground against the greenback.

**Equity Market:** The NSE-20 lost -7 points to close at 1906 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.3.995 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR :** The pair consolidated its losses as the focus shifted from the ECB decision to the critical EU Summit, where leaders will try to thrash out an economic response to coronavirus ahead of consumer Sentiment.

**INR:** The Indian rupee was weak due to firm Dollar against other world currencies, amid buying seen in the domestic equity market yesterday.

**GBP:** The cable traded above 1.2550, on lower ground as the dollar maintained its strength amid rising cases and mixed data.

**GOLD:** The commodity was down on Friday morning in Asia over new hopes for COVID-19 vaccines coming out of both the U.S. and U.K., and the European Central Bank (ECB) signaling that it may leave interest rates and stimulus unchanged in the near future.

**CRUDE:** Oil prices were unchanged on Friday, with trading marked by growing uncertainty about global recovery in fuel demand as new COVID-19 cases surge in several countries just as major producers get set to loosen production curbs.

**UGX :** The Ugandan Shilling was on solid ground against the USD as the pair traded 3682/3692 - 3 shillings stronger yesterday.

### MONEY MARKET UPDATE

	16.07	15.07	14.07	13.07	10.07
Interbank Rate	1.75	1.93	1.67	1.69	1.68
NSE Share index	1906	1913	1893	1900	1901
<b>MOST ACTIVE ISSUES</b>					
Bond Identity	Coupon	YTM	Average Dirty Price	Turn-Over	
T-Bond IFB1/2018/15	12.28%	11.90%	103.6312	6.659	-
T-Bond IFB1/2019/16	10.2%	11.3325%	105.1006	5.867	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.011%	6.274%	GBP	0.21%	0.61%	0.69%
182	6.524%	6.754%	EUR	-0.42%	-0.17%	-0.07%
364	7.464%	7.700%	JPY	-0.05%	-0.01%	-0.01%

### KENYA'S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
<b>CBR Rate</b>	7.00%	7.25%	8.25%	8.5%	9.00%
	JUNE	MAY	APR	MAR	FEB
<b>Annual Inflation rate</b>	4.59%	5.47%	6.62%	5.51%	6.37%

### WORLD INDICES & COMMODITIES UPDATE

	17.06	16.07	15.07	14.07	13.07
Gold	1797	1813	1809	1800	1810
Crude Oil	\$40.69	\$40.86	\$40.47	\$39.32	\$40.25
Dow Jones	26,734	26,870	26,642	26,085	26,075
S&P 500	3215	3226	3197	3155	3185
FTSE 100	6250	6292	6179	6110	6095

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	Michigan Consumer Sentiment Prel (JUL)	78.1	79

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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