



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

8TH May, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106		105.30/106.30	
GBP	1.238	130.565	1.233/1.243	129.87/132.17
EUR	1.0798	114.46	1.079/1.089	113.66/115.80
JPY	106.23	0.9979	105.85/106.85	0.9855/1.0043
ZAR	18.655	5.6775	18.55/18.57	5.670/5.730
INR	76.047	1.3937	75.34/75.37	1.397/1.410
AED	3.65	29.043	3.672/3.673	28.668/28.948
CHF	0.9752	108.6955	0.9719/0.9724	108.288/109.373
UGX	3800	35.849	3795/3805	36.039/35.794
TZS	2314	21.83	2309/2319	21.927/21.815

LOCAL MARKET UPDATE

The Kenyan shilling Kenyan shilling was stable ,remittances met importer dollar demand.

Equity Market: The NSE-20 lost by 19 points to close at 2041 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.2 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD ended its three-day losing on Thursday, the path of least resistance for the single currency remains to the downside.

INR: USD/INR drops during the pre-Europe session on Friday.

GBP: Cable pair remains positive while extending the BOE-led gains on the day of the UK's holiday.

GOLD: Gold was up on Asia on Friday morning, continuing its gains from the previous session.

CRUDE: Oil prices rose on Friday as more countries began easing lockdowns set in place to stop the coronavirus spreading, giving hope that demand for fuels will pick up after the economic devastation caused by the pandemic.

UGX: The Uganda Shilling remained unchanged, banks keep an eye on the impact from IMF loan.

MONEY MARKET UPDATE

	07.05	06.05	05.05	0405	30.04
Interbank Rate	4.05	4.18	3.99	4.23	4.27
NSE Share index	2041	2060	2021	1990	1958
MOST ACTIVE ISSUES					
Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.242%	7.212%	GBP	0.21%	0.61%	0.69%
182	8.134%	8.121%	EUR	-0.42%	-0.17%	-0.07%
364	9.115%	9.091%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	08.05	07.05	06.05	05.05	04.05
Gold	1728	1694	1711	1706	1714
Crude Oil	\$24.05	\$24.12	\$24.61	\$21.70	\$18.79
Dow Jones	23,875	23,664	23,883	23,749	23,723
S&P 500	2881	2848	2868	2842	2830
FTSE 100	5935	5853	5849	5753	5720

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Unemployment rate	16%	4.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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