



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

3Rd JULY, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.6		106 /107.10	
GBP	1.2486	133.099	1.2416/1.2516	131.609/134.046
EUR	1.1261	120.004	1.1185/1.1285	118.561/120.862
JPY	107.43	0.9921	106.98/107.98	0.9817/1.0011
ZAR	17.0316	6.2589	16.9621/16.971	6.2459/6.3140
INR	75.5075	1.4117	74.658/74.695	1.4191/1.4345
AED	3.6731	29.0214	3.6729/3.6732	28.8576/29.1595
CHF	0.94565	112.725	0.9458/0.9462	112.02/113.23
UGX	3723	34.9253	3715/3725	35.041/34.780
TZS	2315	21.71685	2310/2320	21.7924/21.6619

LOCAL MARKET UPDATE

The Kenyan shilling resumed on the weakening path against the US dollar amid high KES liquidity and little supply of USD.

Equity Market: The NSE-20 lost 2 points to close at 1945 yesterday

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.040 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair is trading below 1.1250, pressured amid concerns about the spread of coronavirus in the US.

INR: The Indian rupee yesterday hit a three-month high against the US dollar amid robust gains in domestic equity market.

GBP: The cable has been dragged lower as Brexit talks saw "ongoing divergence" and as rising US coronavirus cases boosted the US dollar.

GOLD: The commodity was down on Friday morning in Asia, with investor risk appetite increasing after the release of positive data from the U.S. and China.

CRUDE: Oil prices eased on Friday, reversing earlier gains, as the resurgence of the coronavirus globally and in the United States, the world's largest oil consumer, stoked worries that a fuel demand recovery could stall.

UGX: The Ugandan Shilling gained a further 5 shillings against the US dollar as importer demand flows remain weak.

MONEY MARKET UPDATE

	02.07	01.07	30.06	29.06	26.06
Interbank Rate	2.25	4.43	2.76	3.14	3.26
NSE Share index	1945	1947	1942	1952	1938

MOST ACTIVE ISSUES

Bond Identi	Coupon	YTM	Average Dirty Price	Turnover	
T-Bond FXD4/2019/10	12.28%	12.25%	102.5994	6.659	-
T-Bond IFBI/2019/16	10.2%	11.724%	102.1961	5.867	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	6.546%	6.700%	GBP	0.21%	0.61%	0.69%
182	7.048%	7.395%	EUR	-0.42%	-0.17%	-0.07%
364	7.769%	8.194%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.47%	6.62%	5.51%	6.37%	5.78%

WORLD INDICES & COMMODITIES UPDATE

	03.07	02.07	01.07	30.06	29.06
Gold	1785	1773	1801	1786	1786
Crude Oil	\$40.18	\$39.77	\$39.72	\$39.36	\$37.62
Dow Jones	25,827	25,734	25,812	25,595	25,015
S&P 500	3130	3115	3100	3053	3009
FTSE 100	6240	6157	6169	6226	6163

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11:00	EUR	Market Composite PMI Final (JUN)	31.9	47.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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